

ASX release

7 February 2017

DRP ALLOCATION PRICE

The Directors of BWP Management Limited, the responsible entity for the BWP Trust, today advised the distribution reinvestment plan ("DRP") allocation price for the six month period ending 31 December 2016 is \$2.92 per unit.

The allocation price is the average of the daily volume weighted average unit price (with no discount applied) of BWP units on the Australian Securities Exchange and Chi-X Australia for the 20 consecutive trading days from and including 9 January 2017 to 6 February 2017.

The DRP units will be allocated when distribution entitlements are paid, which is expected to be on 24 February 2017.

For further information please contact:

Michael Wedgwood

Managing Director
BWP Management Limited

Telephone: +61 3 9608 7473

E-mail: mwedgwood@bwptrust.com.au