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**CORRS
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WESTGARTH**

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29 February 2024

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Online lodgement

The Manager
Market Announcements Office
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

Dear Sir/Madam

Takeover bid by BWP Management Limited as responsible entity for BWP Trust for Newmark REIT Management – Notice that defeating condition to takeover bid fulfilled

We act for BWP Management Limited ACN 082 856 424 as responsible entity for the BWP Trust ARSN 088 581 097 (ASX:BWP) (**BWP**), in relation to its off-market takeover bid under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) for all of the current and to be issued securities in Newmark Property REIT (ASX:NPR) (**NPR**).

We **attach**, by way of service pursuant to section 630(5)(b) of the Corporations Act, and as required by section 630(4) of the Corporations Act, a notice declaring that the condition in section 7 of Annexure A (*Third Party Consents*) of BWP's bidder's statement dated 7 February 2024 has been fulfilled.

Yours faithfully

Corrs Chambers Westgarth



Andrew Lumsden
Partner

attachments

Notice of that defeating condition to takeover bid fulfilled

Section 630(4) of the *Corporations Act 2001* (Cth)

To: Australian Securities Exchange (ASX)

BWP Management Limited ACN 082 856 424 as responsible entity for the BWP Trust ARSN 088 581 097 (ASX: BWP) (**BWP**) gives notice that for the purposes of section 630(4) of the Corporations Act, the condition to BWP's takeover offer for all the issued securities in Newmark Property REIT (ASX: NPR) (**Offers**), set out in section 7 of Annexure A (*Third Party Consents*) of BWP's bidder's statement dated 7 February 2024, has been fulfilled (so that the Offers have become free of that condition).

Date: 29/02/2024

Signed for and on behalf of BWP Management Limited ACN 082 856 424 as responsible entity for the BWP Trust ARSN 088 581 097 by:



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Mark Scatena, Director