

Brambles

22 March 2007

The Manager - Listings
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Madam

ON-MARKET SHARE BUY-BACK BY BRAMBLES LIMITED

Attached is the Daily share-buyback notice relating to the buy-back of shares on the previous business day, carried out on both the ASX and LSE.

Yours faithfully
Brambles Limited

Craig van der Laan de Vries
Company Secretary

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of Entity Brambles Limited	ABN 89 118 896 021
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We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back	On-market
2 Date Appendix 3C was given to ASX	1-Dec-06

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day									
3 Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">ASX</td> <td style="text-align: right;">70,003,629</td> </tr> <tr> <td>LSE</td> <td style="text-align: right;">322,502</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">70,326,131</td> </tr> </table>	ASX	70,003,629	LSE	322,502	Total	70,326,131	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">3,203,003</td> </tr> <tr> <td>11,082</td> </tr> <tr> <td>3,214,085</td> </tr> </table>	3,203,003	11,082	3,214,085
ASX	70,003,629										
LSE	322,502										
Total	70,326,131										
3,203,003											
11,082											
3,214,085											
4 Total consideration paid or payable for the shares	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">ASX</td> <td style="text-align: right;">\$925,017,370</td> </tr> <tr> <td>LSE</td> <td style="text-align: right;">£1,768,958</td> </tr> </table>	ASX	\$925,017,370	LSE	£1,768,958	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">\$43,243,744</td> </tr> <tr> <td>£60,735</td> </tr> </table>	\$43,243,744	£60,735			
ASX	\$925,017,370										
LSE	£1,768,958										
\$43,243,744											
£60,735											

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day			Previous day		
5 If buy-back is an on-market buy-back		<u>ASX</u>	<u>LSE</u>		<u>ASX</u>	<u>LSE</u>
	highest price paid:	\$13.87	£5.5400	highest price paid:	\$13.55	£5.5000
	date:	23-Feb-07	20-Mar-07			
	lowest price paid:	\$12.68	£5.3400	lowest price paid:	\$13.45	£5.4300
	date:	11-Dec-06	14-Mar-07	highest price allowed under rule 7.33:	\$14.07	

Participation by directors

6 Deleted 30/9/2001.

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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

N/A

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Date: 22/3/07

Company secretary

Print name: Craig van der Laan de Vries

+ See chapter 19 for defined terms.