

Brambles

22 May 2007

The Manager - Listings
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Madam

ON-MARKET SHARE BUY-BACK BY BRAMBLES LIMITED

Attached is the Daily share-buyback notice relating to the buy-back of shares on the previous business day, carried out on both the ASX and LSE.

Yours faithfully
Brambles Limited

Craig van der Laan de Vries
Company Secretary

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of Entity

Brambles Limited

ABN

89 118 896 021

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given
to ASX

1-Dec-06

**Total of all shares bought back, or in relation to which acceptances have
been received, before, and on, previous day**

3 Number of shares bought
back or if buy-back is an
equal access scheme, in
relation to which acceptances
have been received

Before previous day

Previous day

ASX 132,211,617
LSE 1,201,975
Total 133,413,592

550,000
2,824
552,824

4 Total consideration paid or payable
for the shares

ASX \$1,764,789,773
LSE £6,664,862

\$7,283,980
£15,507

+ See chapter 19 for defined terms.

		Before previous day			Previous day		
5	If buy-back is an on-market buy-back			ASX	LSE		
		highest price paid:	date:			highest price paid:	
		\$13.87	23-Feb-07	£5.7400	10-Apr-07	\$13.28	£5.4950
		lowest price paid:		\$12.68	£5.3400	lowest price paid:	\$13.20 £5.4850
		date:	11-Dec-06	14-Mar-07		highest price allowed under rule 7.33:	\$14.12

Participation by directors

6 Deleted 30/9/2001.

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

N/A

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:
Company secretary

Date: 22/5/07

Print name: Craig van der Laan de Vries

+ See chapter 19 for defined terms.