

16 August 2007

The Manager - Listings
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir

ASCIANO GROUP – INTERESTS IN BRAMBLES SHARES

We refer to the announcement by Asciano Limited on Wednesday, 8 August 2007, confirming that the Asciano Group had acquired a 1.76% shareholding in Brambles.

Brambles has today been advised by its share registry that, as a result of transactions registered yesterday, 15 August 2007, a sub-account position on Brambles registry which holds the Asciano Group's 1.76% shareholding, and which previously held no shares other than for MS Corporate Services Pty Limited (a subsidiary of Asciano) has increased by approximately 5.7 million shares.

That sub-account, held in the name of "Belike Nominees Pty Ltd <MSC A/C>" now holds 30,950,487 Brambles shares, or 2.19% of Brambles' issued capital. Assuming that the additional shares were purchased on market, and assuming a T+3 settlement, the additional shares would have been acquired on Friday, 10 August 2007.

Brambles has today contacted Asciano Group requesting confirmation of its current ownership of Brambles and any further details regarding its intentions.

Brambles has also served notices on Belike Nominees Pty Limited (a subsidiary of Macquarie Bank) and MS Corporate Services Pty Limited requesting confirmation of the beneficial ownership of the additional shares. Further announcements will be made as and when responses are received.

Yours faithfully
Brambles Limited

Craig van der Laan de Vries
Company Secretary