



27 November 2009

The Manager-Listings  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

*via electronic lodgement*

Dear Madam

#### **GRANT OF PERFORMANCE SHARE RIGHTS**

Brambles' senior managers may be eligible to receive annual equity awards under the Brambles Limited 2006 Performance Share Plan (**Plan**). These awards may take the form of STI Share Awards or LTI Share Awards. Full details of these awards and the Plan are set out on pages 36 to 38 of the 2009 Annual Report, which may be found on the Brambles website at [www.brambles.com](http://www.brambles.com).

We advise that awards over 3,553,926 Brambles shares have been granted as at 25 November 2009 under the Plan for the 2010 financial year, consisting of:

- STI Awards over 338,200 Brambles shares.
- LTI Awards over 3,215,726 Brambles shares.

In accordance with the Rules of the Plan, no consideration is payable for the exercise of these awards. Where Awards are in the form of Share Rights, such awards will lapse if participants do not exercise them in accordance with their terms on or before 25 November 2015.

Yours faithfully

**BRAMBLES LIMITED**

**Robert Gerrard**

Company Secretary