Brambles Limited
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5 June 2014

The Manager - Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir / Madam

Brambles Limited Prices €500 Million European Medium-Term Note Issue

Please see the attached announcement relating to the above.

Yours faithfully
Brambles Limited

Robert Gerrard
Group Company Secretary

ASX & Media Release

5 June 2014

Brambles

BRAMBLES LIMITED PRICES €500 MILLION EUROPEAN MEDIUM-TERM NOTE ISSUE

Brambles Limited today announced the pricing and allocation of €500 million of European medium-term notes maturing in 10 years. The notes were priced at a fixed rate of 2.375 per cent, of which Brambles has swapped €350 million to floating rates for the first four years and the balance for the full 10 years. Settlement is expected to occur on 12 June 2014. Brambles intends to use the proceeds to retire existing bank debt and pre-fund an upcoming US Private Placement maturity.

Brambles' Chief Financial Officer, Zlatko Todorcevski, said: "Accessing the European medium-term note market is consistent with our strategy of diversifying our funding sources and lengthening the average tenor of our borrowings. This note issue follows our successful debut issue in the European medium-term note market in 2011 and demonstrates our ability to secure long-term debt from global capital markets at attractive interest rates."

The notes will be issued by Brambles Finance Limited and guaranteed by Brambles Limited, Brambles Finance plc and Brambles USA, Inc.

This release is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia). This release does not constitute or form a part of any offer or solicitation to purchase or subscribe for notes referred to in this release ("notes") in the United States. The notes have not been, and will not be, registered under the United States Securities Act of 1933 (the "Securities Act"). The notes may not be offered or sold in the United States or to, or for the account or benefit of, US persons (as such term is defined in Regulation S under the Securities Act) except pursuant to an exemption from the registration requirements of the Securities Act. There will be no public offer of the notes in the United States.

For further information, please contact:

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Brambles Limited (ASX:BXB) is a supply-chain logistics company operating in more than 50 countries, primarily through the CHEP and IFCO brands. The Group specialises in the pooling of unit-load equipment and associated services, focusing on the outsourced management of pallets, crates and containers, primarily to the consumer goods, dry grocery, fresh food, retail and general manufacturing supply chains. In addition, Brambles owns specialist businesses serving the automotive, aviation and refining sectors. Brambles employs more than 13,500 people and owns approximately 450 million pallets, crates and containers through a network of approximately 850 service centres. For further information, please visit www.brambles.com.