



28 April 2015

The Manager-Listings  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

*via electronic lodgement*

Dear Sir/Madam

**BRAMBLES LIMITED: GRANT OF PERFORMANCE SHARE RIGHTS**

Brambles' senior managers are eligible to receive annual equity awards under the Brambles Limited 2006 Performance Share Plan (**Plan**). These awards may take the form of Short Term Incentive (**STI**) Share Awards or Long Term Incentive (**LTI**) Share Awards.

Brambles advises that on 24 April 2015 LTI Share Awards over 12,454 Brambles shares have been granted under the Plan, which will lapse if participants do not exercise them in accordance with their terms on or before 25 September 2020.

None of these awards were granted to Brambles' Executive Director. Full details of STI Share Awards and LTI Share Awards are set out on pages 36 and 37 of Brambles' 2014 Annual Report which, together with a copy of the Plan Rules, are on Brambles' website at [www.brambles.com](http://www.brambles.com).

In accordance with the Rules of the Plan, no consideration is payable for the exercise of these awards.

Yours faithfully

**BRAMBLES LIMITED**

**Robert Gerrard**  
Company Secretary