



20 August 2015

The Manager - Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir / Madam

Brambles Limited Dividend Reinvestment Plan (DRP)

Reference is made to the announcement earlier today that the Brambles Board has reactivated the DRP for the FY15 final dividend payable on 8 October 2015.

Enclosed is a copy of material Brambles Shareholders will shortly receive in relation to the DRP:

1. Summary Booklet with information on the DRP for those Shareholders who were participants in the DRP at the time it was suspended in August 2011;
2. Summary Booklet with information on the DRP for those Shareholders who were not participants in the DRP at the time it was suspended or who have become Shareholders since that time; and
3. A DRP Application, Variation or Termination Form.

A copy of the enclosed documents is also available at the "Investor Centre", "Dividends" section of Brambles website at www.brambles.com.

Yours faithfully

Brambles Limited

Robert Gerrard

Group Company Secretary



Dividend Reinvestment Plan

August 2015

DIVIDEND REINVESTMENT PLAN

KEY FEATURES OF THE BRAMBLES DIVIDEND REINVESTMENT PLAN

- Gives you flexibility to apply some or all of your dividends to the purchase of shares rather than cash.
- You will not pay any brokerage, commission or other transaction costs.
- Shares may be issued at a discount to market price.
- Participation in the Plan is optional – you may participate in full or in part and may vary or stop your participation at any time.
- Shares received under the Plan will rank equally with existing fully paid ordinary shares.

The Plan gives you a simple and cost effective way to increase your shareholding in Brambles over time.

If you wish to participate in the Plan for a particular dividend, the enclosed Dividend Reinvestment Plan Application form must be received by Brambles' Share Registry or your election must be made online at www.linkmarketservices.com.au by 5pm (Sydney time) on the first business day following the record date for that dividend, or such later date (called the election date) as the Brambles Board may determine.

You should read this booklet and the Dividend Reinvestment Plan rules carefully, and obtain your own independent financial and tax advice before deciding whether to participate in the Plan.

You can obtain the full Plan rules in the "Investor Centre", "Dividends" section of the Brambles website at www.brambles.com or free of charge from Brambles' Share Registry, whose contact details are on page 6 of this booklet.



Brambles Limited
ABN 89 118 896 021
Level 40 Gateway 1 Macquarie Place
Sydney NSW 2000 Australia
GPO Box 4173 Sydney NSW 2001
Tel +61 2 9256 5222 Fax +61 2 9256 5299
www.brambles.com

Brambles

Dear Shareholder

Dividend Reinvestment Plan

In February 2009, Brambles Limited (**Brambles**) established the *Brambles Limited Dividend Reinvestment Plan* (**Plan**). The Plan operated until August 2011, when it was suspended. The Brambles Board has decided to re-activate the Plan starting from the 2015 final dividend to provide Brambles with flexibility in support of its funding strategy and future growth investment needs.

The Plan enables you to apply some or all of your future dividends to the purchase of ordinary Brambles shares rather than receiving cash.

As all brokerage and associated costs are paid by Brambles, the Plan provides a cost effective means for you to increase your ownership in Brambles. In addition, shares issued under the Plan may be issued at a discount to the market price. For the 2015 final dividend, shares will be issued at a 1.5% discount to market price. The market price will be determined on the basis of the volume weighted average price of Brambles shares traded on the Australian Securities Exchange from Tuesday 15 September 2015 to Monday 28 September 2015.

At this time, only shareholders whose registered address is in Australia or New Zealand are eligible to participate in the Plan. The full Plan rules are available in the "Investor Centre", "Dividends" section of the Brambles website at www.brambles.com or free of charge from Brambles' Share Registry – see the contact details on page 6 of this booklet.

You are receiving this letter because you were a participant in the Plan when it was suspended.

What to do if you want to continue to participate in the Plan

If you would like to continue to participate in the Plan, you do not need to do anything. You will automatically be enrolled into the Plan.

What to do if you want to vary your level of participation or do not want to continue to participate in the Plan

If you would like to vary your level of participation in the Plan or you do not want to continue to participate in the Plan, you should either:

- complete the enclosed Dividend Reinvestment Variation form and send it to Brambles' Share Registry (whose contact details are on page 6 of this booklet); or
- visit investorcentre.linkmarketservices.com.au and follow the prompts and instructions to vary your level of participation or terminate your enrollment in the Plan. You will need your SRN or HIN to hand.

To be effective in varying your level of participation or terminating your participating in the Plan for the 2015 final dividend, the form must be received by the Share Registry, or you will need to complete the online election, by 5pm (Sydney time) on Monday 14 September 2015. If you are unsure about your level of participation in the Plan, you should either contact Brambles' Share Registry (whose contact details are on page 6 of this booklet) or visit investorcentre.linkmarketservices.com.au and follow the prompts and instructions (shareholders will need their SRN or HIN to hand).

You should read the information in this booklet carefully and obtain your own independent financial and tax advice before determining whether or not you should participate in the Plan.

Yours sincerely

Stephen Johns
Chairman

BRAMBLES DIVIDEND REINVESTMENT PLAN SUMMARY

Set out below are some frequently asked questions about the Brambles Dividend Reinvestment Plan. Shareholders should read the rules of the Plan (see page 6 for details) and not rely on this summary. If there is any inconsistency between the rules of the Plan and the answers below, the rules of the Plan will prevail.

What is the Brambles Dividend Reinvestment Plan?

The Brambles Dividend Reinvestment Plan (**Plan**) allows you to elect to apply some or all of your dividends to the purchase of shares in Brambles Limited (**Brambles**) instead of receiving cash. It is a simple and cost effective way to increase your shareholding in Brambles over time.

If you choose to participate in the Plan, the cash dividend you would normally receive will be used to fund the issue of new Brambles shares or to fund the acquisition on-market of existing Brambles shares, or a combination of both, at a price calculated in the manner described below. The Board has decided to only issue new Brambles shares under the Plan and will inform shareholders of any change to this position.

Can I participate in the Plan?

You are eligible to participate in the Plan if you hold Brambles shares and your registered address is in Australia or New Zealand.

You may not participate in the Plan at this time if you hold Brambles shares and your registered address is outside of Australia or New Zealand.

If you hold Brambles shares as a nominee for unlisted CREST Depository Interest holders, you are not able to participate in the Plan in relation to that holding.

What do I have to do to Participate in the Plan?

If you would like to participate in the Plan, simply complete the enclosed Dividend Reinvestment Plan Application form and send it to Brambles' Share Registry in the enclosed reply paid envelope or enrol online at www.linkmarketservices.com.au.

You can join the Plan at any time. If you wish to start participating for a particular dividend, Brambles' Share Registry must receive your Dividend Reinvestment Plan Application form or your election must be made online before 5pm (Sydney time) on the first business day following the record date for that dividend, or such later date (called the election date) as the Brambles Board may determine.

The record date for a dividend is the date used to identify shareholders entitled to receive the dividend. It normally occurs in March (for the interim dividend) and September (for the final dividend). The record date for specific dividends is posted on the "Investor Centre", "Dividend" section of the Brambles website at www.brambles.com.

What levels of participation are available?

If you would like to participate in the Plan, you can choose two options.

- Full participation – you can elect to have all of the Brambles shares you hold from time to time to participate in the Plan. If you choose this option, all of your dividends will be applied to the purchase of Brambles shares rather than receiving cash.
- Partial participation – you can elect to have some of your Brambles shares participate in the Plan. If you choose this option, the dividends on the shares you elect to participate in the Plan will be applied to the purchase of Brambles shares and the dividends on the balance of your shares will be paid in cash.

What if I have more than one shareholding?

You will need to complete a separate Dividend Reinvestment Application form or make a separate online election for each shareholding registered under different names or for each shareholding that has a different shareholder registration number (called a HIN or SRN).

Do I need to do anything if I do not want to participate in the Plan?

No. If you wish to continue to receive your dividend in cash for all the Brambles shares you hold, you do not have to do anything.

Can I change my level of participation or cease participating in the Plan?

Yes. You can change your level of participation or stop your participation by completing a Dividend Reinvestment Plan Variation form or by electing online at www.linkmarketservices.com.au. The Variation Forms can be obtained from Brambles' Share Registry (whose contact details are on page 6 of this booklet) or from the "Investor Centre", "Dividends" section of the Brambles website at www.brambles.com. To be effective in increasing or decreasing your level of participation for a dividend payment, the Variation form must be received by Brambles' Share Registry or your election must be made online before 5pm (Sydney time) on the first business day following the record date for that dividend, or such later date (called the election date) as the Brambles Board may determine. To be effective in terminating your level of participation for a dividend payment, the Variation form must be received by Brambles' Share Registry or your election must be made online before 5pm (Sydney time) on the first business day following the record date for that dividend, or such later date (called the withdrawal date) as the Brambles Board may determine. If a withdrawal date is set, it will be announced to the ASX and will be posted in the "Investor Centre", "Dividends" section of the Brambles website.

How are shares priced under the Plan?

The price of shares allocated under the Plan is normally calculated using the daily average of the volume weighted average market price for Brambles shares sold on the ASX automated trading system for a period of 10 trading days commencing on the second trading day after the record date (rounded to the nearest cent), less any discount that the Board may determine. The Brambles Board has discretion to decide on another pricing period, or to determine additional or alternative pricing periods, and to vary those periods, at any time prior to the withdrawal date, as detailed in the Plan rules. Details of any of other pricing periods or additional, alternative or varied pricing periods, will be announced to the ASX and posted in the "Investor Centre", "Dividends" section of the Brambles website.

The Board can also decide to increase or decrease the number of trading days over which the price is calculated.

Full details of the pricing mechanism are set out the clause 5 of the Plan rules.

How many shares will I receive under the Plan?

The number of shares you will receive under the Plan is determined by dividing the cash dividend that would otherwise be payable to you by the share price calculated in the manner described above, rounded down to the nearest whole number. Any balance will be credited to a shareholder Plan account (which will be non-interest bearing) and added to the next dividend to which you would be entitled.

Are the shares I receive under the Plan the same as my Brambles shares?

Yes. The Brambles shares you receive under the Plan will rank equally in all respects with existing Brambles shares, including participation in dividends.

How much will it cost to participate in the Plan?

Brambles will meet all brokerage, commission or other costs relating to the issue of shares under the Plan as well as the costs of administering the Plan.

When will I receive notification of my share allocation under the Plan?

Shares are transferred or issued to participants in the Plan as soon as practicable after either the dividend payment date or such other date as the Brambles Board determines and which is announced to the ASX. The relevant date is known as the "share acquisition date".

As soon as practicable after a share acquisition date, you will receive a statement which will set out:

- The number of your Brambles shares participating in the Plan.
- The dividend paid on those shares.
- The cash balance in your Plan account at the time the dividend was paid.
- The number of shares allocated to you under the Plan in relation to the dividend.
- The share allocation date.
- The price at which those shares were allocated.
- The total number of shares held by you.
- The new cash balance in your Plan account.

When can I sell the shares issued to me under the Plan?

There are no restrictions on when you can sell shares that you receive under the Plan.

Can I sell my shares which participate in the Plan?

Yes, you can sell your shares at any point in time, including shares you have received under the Plan. Shares that are sold will be removed from the Plan. Where you have chosen to partially participate in the Plan, and you elect to sell some of your shares, the shares sold will be taken to be shares which do not participate in the Plan.

What are the tax implications of participating in the Plan?

Australian Resident Shareholders

Where you reinvest a dividend to acquire a share under the Plan, that dividend will be treated for Australian tax purposes as if the dividend was received as cash. Any franking credit that would have been applicable to a cash dividend will also apply to a dividend reinvested in a share under the Plan.

Shares issued under the Plan will generally be subject to capital gains tax on disposal, regardless of when the participating or underlying shares were originally purchased. For calculation purposes, the cost base for the Plan shares will be the amount of the dividend applied to acquire the Plan shares and the acquisition date will be the date that the Plan shares are issued to the shareholder.

New Zealand Resident Shareholders

Where you reinvest a dividend to acquire a share under the Plan, that dividend will be treated for New Zealand tax purposes as if the dividend was received as cash. For individuals, portfolio investment entities (**PIEs**) and trusts other than unit trusts, the dividend is treated as taxable when received, with a tax credit available for any Australian withholding tax deducted. This will also be the case for corporate and unit trust shareholders which hold less than 10% of the shares in Brambles.

Shares received under the Plan will generally not be subject to New Zealand tax upon sale unless the shareholder was considered to be a dealer or trader in shares, or if the shares were purchased for the purpose of disposal, or sold as part of a profit making scheme or undertaking entered into for the purpose of making a profit. In addition, any gains made on the sale of the shares by PIEs will be treated as excluded income. PIEs may distribute those gains to their investors in a tax free manner.

Seek Independent Advice

This summary of the tax position is general, was last updated in August 2015 and does not take into account the personal circumstances of shareholders. You should not rely on this general summary but should obtain independent tax advice before you decide whether to participate in the Plan. Brambles takes no responsibility for the financial or taxation effects of your participation or non participation in the Plan.

Can the rules of the Plan be changed?

The Brambles Board can change the Plan rules at any time. The Board also can decide to suspend or terminate the Plan if they consider it expedient to do so. Any change, suspension or termination will be communicated to participating shareholders in a manner which the Board considers appropriate.

Where can I get a copy of the Rules of the Plan or further information about the Plan?

You can obtain further information about the operation of the Plan and a copy of the Plan rules from Brambles' Share Registry at:

Link Market Services Limited

Email: registrars@linkmarketservices.com.au

Telephone within Australia: 1300 883 073

Telephone outside Australia: +61 2 8280 7143

A copy of the Plan rules is also posted on Brambles' website at www.brambles.com in the "Investor Centre", "Dividends" page.



Dividend Reinvestment Plan

August 2015

DIVIDEND REINVESTMENT PLAN

KEY FEATURES OF THE BRAMBLES DIVIDEND REINVESTMENT PLAN

- Gives you flexibility to apply some or all of your dividends to the purchase of shares rather than cash.
- You will not pay any brokerage, commission or other transaction costs.
- Shares may be issued at a discount to market price.
- Participation in the Plan is optional – you may participate in full or in part and may vary or stop your participation at any time.
- Shares received under the Plan will rank equally with existing fully paid ordinary shares.

The Plan gives you a simple and cost effective way to increase your shareholding in Brambles over time.

If you wish to participate in the Plan for a particular dividend, the enclosed Dividend Reinvestment Plan Application form must be received by Brambles' Share Registry or your election must be made online at www.linkmarketservices.com.au by 5pm (Sydney time) on the first business day following the record date for that dividend, or such later date (called the election date) as the Brambles Board may determine.

You should read this booklet and the Dividend Reinvestment Plan rules carefully, and obtain your own independent financial and tax advice before deciding whether to participate in the Plan.

You can obtain the full Plan rules in the "Investor Centre", "Dividends" section of the Brambles website at www.brambles.com or free of charge from Brambles' Share Registry, whose contact details are on page 6 of this booklet.



Brambles

Dear Shareholder

Dividend Reinvestment Plan

In February 2009, Brambles Limited (**Brambles**) established the *Brambles Limited Dividend Reinvestment Plan (Plan)*. The Plan operated until August 2011, when it was suspended. The Brambles Board has decided to re-activate the Plan starting from the 2015 final dividend to provide Brambles with flexibility in support of its funding strategy and future growth investment needs.

The Plan enables you to apply some or all of your future dividends to the purchase of ordinary Brambles shares rather than receiving cash.

As all brokerage and associated costs are paid by Brambles, the Plan provides a cost effective means for you to increase your ownership in Brambles. In addition, shares issued under the Plan may be issued at a discount to the market price. For the 2015 interim dividend, shares will be issued at a 1.5% discount to market price. The market price will be determined on the basis of the volume weighted average price of Brambles shares traded on the Australian Securities Exchange from Tuesday 15 September 2015 to Monday 28 September 2015.

At this time, only shareholders whose registered address is in Australia or New Zealand are eligible to participate in the Plan. The full Plan rules are available in the "Investor Centre", "Dividends" section of the Brambles website at www.brambles.com or free of charge from Brambles' Share Registry – see the contact details on page 6 of this booklet.

You are receiving this letter because you either were not a participant in the Plan when it was suspended or you have become a shareholder of Brambles since the Plan was suspended.

What to do if you want to participate in the Plan

If you would like to participate in the Plan, you should either:

- complete the enclosed Dividend Reinvestment Application form and send it to Brambles' Share Registry (whose contact details are on page 6 of this booklet); or
- visit investorcentre.linkmarketservices.com.au and follow the prompts and instructions (shareholders will need their SRN or HIN to hand) to enrol in the Plan.

The form must be received by the Share Registry, or you will need to complete the online enrolment, by 5pm (Sydney time) on Monday 14 September 2015 if you wish to participate in the Plan for the 2015 final dividend.

What to do if you do not want to participate in the Plan

If you do not wish to not participate in the Plan, you do not need to do anything. You will receive your dividends in cash for the Brambles shares that you hold.

You should read the information in this booklet carefully and obtain your own independent financial and tax advice before determining whether or not you should participate in the Plan.

Yours sincerely



Stephen Johns
Chairman

BRAMBLES DIVIDEND REINVESTMENT PLAN SUMMARY

Set out below are some frequently asked questions about the Brambles Dividend Reinvestment Plan. Shareholders should read the rules of the Plan (see page 6 for details) and not rely on this summary. If there is any inconsistency between the rules of the Plan and the answers below, the rules of the Plan will prevail.

What is the Brambles Dividend Reinvestment Plan?

The Brambles Dividend Reinvestment Plan (**Plan**) allows you to elect to apply some or all of your dividends to the purchase of shares in Brambles Limited (**Brambles**) instead of receiving cash. It is a simple and cost effective way to increase your shareholding in Brambles over time.

If you choose to participate in the Plan, the cash dividend you would normally receive will be used to fund the issue of new Brambles shares or to fund the acquisition on-market of existing Brambles shares, or a combination of both, at a price calculated in the manner described below. The Board has decided to only issue new Brambles shares under the Plan and will inform shareholders of any change to this position.

Can I participate in the Plan?

You are eligible to participate in the Plan if you hold Brambles shares and your registered address is in Australia or New Zealand.

You may not participate in the Plan at this time if you hold Brambles shares and your registered address is outside of Australia or New Zealand.

If you hold Brambles shares as a nominee for unlisted CREST Depository Interest holders, you are not able to participate in the Plan in relation to that holding.

What do I have to do to Participate in the Plan?

If you would like to participate in the Plan, simply complete the enclosed Dividend Reinvestment Plan Application form and send it to Brambles' Share Registry in the enclosed reply paid envelope or enrol online at www.linkmarketservices.com.au.

You can join the Plan at any time. If you wish to start participating for a particular dividend, Brambles' Share Registry must receive your Dividend Reinvestment Plan Application form or your election must be made online before 5pm (Sydney time) on the first business day following the record date for that dividend, or such later date (called the election date) as the Brambles Board may determine.

The record date for a dividend is the date used to identify shareholders entitled to receive the dividend. It normally occurs in March (for the interim dividend) and September (for the final dividend). The record date for specific dividends is posted on the "Investor Centre", "Dividend" section of the Brambles website at www.brambles.com.

What levels of participation are available?

If you would like to participate in the Plan, you can choose two options.

- Full participation – you can elect to have all of the Brambles shares you hold from time to time to participate in the Plan. If you choose this option, all of your dividends will be applied to the purchase of Brambles shares rather than receiving cash.
- Partial participation – you can elect to have some of your Brambles shares participate in the Plan. If you choose this option, the dividends on the shares you elect to participate in the Plan will be applied to the purchase of Brambles shares and the dividends on the balance of your shares will be paid in cash.

What if I have more than one shareholding?

You will need to complete a separate Dividend Reinvestment Application form or make a separate online election for each shareholding registered under different names or for each shareholding that has a different shareholder registration number (called a HIN or SRN).

Do I need to do anything if I do not want to participate in the Plan?

No. If you wish to continue to receive your dividend in cash for all the Brambles shares you hold, you do not have to do anything.

Can I change my level of participation or cease participating in the Plan?

Yes. You can change your level of participation or stop your participation by completing a Dividend Reinvestment Plan Variation form or by electing online at www.linkmarketservices.com.au. The Variation Forms can be obtained from Brambles' Share Registry (whose contact details are on page 6 of this booklet) or from the "Investor Centre", "Dividends" section of the Brambles website at www.brambles.com. To be effective in increasing or decreasing your level of participation for a dividend payment, the Variation form must be received by Brambles' Share Registry or your election must be made online before 5pm (Sydney time) on the first business day following the record date for that dividend, or such later date (called the election date) as the Brambles Board may determine. To be effective in terminating your level of participation for a dividend payment, the Variation form must be received by Brambles' Share Registry or your election must be made online before 5pm (Sydney time) on the first business day following the record date for that dividend, or such later date (called the withdrawal date) as the Brambles Board may determine. If a withdrawal date is set, it will be announced to the ASX and will be posted in the "Investor Centre", "Dividends" section of the Brambles website.

How are shares priced under the Plan?

The price of shares allocated under the Plan is normally calculated using the daily average of the volume weighted average market price for Brambles shares sold on the ASX automated trading system for a period of 10 trading days commencing on the second trading day after the record date (rounded to the nearest cent), less any discount that the Board may determine. The Brambles Board has discretion to decide on another pricing period, or to determine additional or alternative pricing periods, and to vary those periods, at any time prior to the withdrawal date, as detailed in the Plan rules. Details of any of other pricing periods or additional, alternative or varied pricing periods, will be announced to the ASX and posted in the "Investor Centre", "Dividends" section of the Brambles website.

The Board can also decide to increase or decrease the number of trading days over which the price is calculated.

Full details of the pricing mechanism are set out the clause 5 of the Plan rules.

How many shares will I receive under the Plan?

The number of shares you will receive under the Plan is determined by dividing the cash dividend that would otherwise be payable to you by the share price calculated in the manner described above, rounded down to the nearest whole number. Any balance will be credited to a shareholder Plan account (which will be non-interest bearing) and added to the next dividend to which you would be entitled.

Are the shares I receive under the Plan the same as my Brambles shares?

Yes. The Brambles shares you receive under the Plan will rank equally in all respects with existing Brambles shares, including participation in dividends.

How much will it cost to participate in the Plan?

Brambles will meet all brokerage, commission or other costs relating to the issue of shares under the Plan as well as the costs of administering the Plan.

When will I receive notification of my share allocation under the Plan?

Shares are transferred or issued to participants in the Plan as soon as practicable after either the dividend payment date or such other date as the Brambles Board determines and which is announced to the ASX. The relevant date is known as the "share acquisition date".

As soon as practicable after a share acquisition date, you will receive a statement which will set out:

- The number of your Brambles shares participating in the Plan.
- The dividend paid on those shares.
- The cash balance in your Plan account at the time the dividend was paid.
- The number of shares allocated to you under the Plan in relation to the dividend.
- The share allocation date.
- The price at which those shares were allocated.
- The total number of shares held by you.
- The new cash balance in your Plan account.

When can I sell the shares issued to me under the Plan?

There are no restrictions on when you can sell shares that you receive under the Plan.

Can I sell my shares which participate in the Plan?

Yes, you can sell your shares at any point in time, including shares you have received under the Plan. Shares that are sold will be removed from the Plan. Where you have chosen to partially participate in the Plan, and you elect to sell some of your shares, the shares sold will be taken to be shares which do not participate in the Plan.

What are the tax implications of participating in the Plan?

Australian Resident Shareholders

Where you reinvest a dividend to acquire a share under the Plan, that dividend will be treated for Australian tax purposes as if the dividend was received as cash. Any franking credit that would have been applicable to a cash dividend will also apply to a dividend reinvested in a share under the Plan.

Shares issued under the Plan will generally be subject to capital gains tax on disposal, regardless of when the participating or underlying shares were originally purchased. For calculation purposes, the cost base for the Plan shares will be the amount of the dividend applied to acquire the Plan shares and the acquisition date will be the date that the Plan shares are issued to the shareholder.

New Zealand Resident Shareholders

Where you reinvest a dividend to acquire a share under the Plan, that dividend will be treated for New Zealand tax purposes as if the dividend was received as cash. For individuals, portfolio investment entities (**PIEs**) and trusts other than unit trusts, the dividend is treated as taxable when received, with a tax credit available for any Australian withholding tax deducted. This will also be the case for corporate and unit trust shareholders which hold less than 10% of the shares in Brambles.

Shares received under the Plan will generally not be subject to New Zealand tax upon sale unless the shareholder was considered to be a dealer or trader in shares, or if the shares were purchased for the purpose of disposal, or sold as part of a profit making scheme or undertaking entered into for the purpose of making a profit. In addition, any gains made on the sale of the shares by PIEs will be treated as excluded income. PIEs may distribute those gains to their investors in a tax free manner.

Seek Independent Advice

This summary of the tax position is general, was last updated in August 2015 and does not take into account the personal circumstances of shareholders. You should not rely on this general summary but should obtain independent tax advice before you decide whether to participate in the Plan. Brambles takes no responsibility for the financial or taxation effects of your participation or non participation in the Plan.

Can the rules of the Plan be changed?

The Brambles Board can change the Plan rules at any time. The Board also can decide to suspend or terminate the Plan if they consider it expedient to do so. Any change, suspension or termination will be communicated to participating shareholders in a manner which the Board considers appropriate.

Where can I get a copy of the Rules of the Plan or further information about the Plan?

You can obtain further information about the operation of the Plan and a copy of the Plan rules from Brambles' Share Registry at:

Link Market Services Limited

Email: registrars@linkmarketservices.com.au

Telephone within Australia: 1300 883 073

Telephone outside Australia: +61 2 8280 7143

A copy of the Plan rules is also posted on Brambles' website at www.brambles.com in the "Investor Centre", "Dividends" page.



X99999999999

DIVIDEND REINVESTMENT PLAN APPLICATION OR VARIATION OR TERMINATION

Please use a BLACK pen. Print CAPITAL letters inside the shaded areas.

A B C

1 2 3

Where a choice is required, mark the box with an 'X'

X

If you wish to have your dividend payments reinvested under the rules of the Dividend Reinvestment Plan ("Plan"), please complete this form. This form may also be lodged with the Registry if you wish to vary your participation in the Plan. Please send this form to the Registry at the above address, fax number or email address.

I/We being the above named holder of registered securities wish to participate in the Plan as indicated below.

I/We authorise the application of the payment to me/us with respect to the number of securities participating in the Plan at the price determined under, and subject to the rules of the Plan.

I/We hereby agree to be bound by the rules of the Plan in subscribing for additional securities.

I/We acknowledge that I/we may vary or cancel my/our participation in the Plan, in accordance with the rules of the Plan. This will cancel any earlier Plan instructions and take priority over any direct credit instructions.

Degree of Participation (cross appropriate box):

☐

FULL PARTICIPATION

— Including any further acquisitions

or

☐

PARTIAL PARTICIPATION —

Please specify the number of securities to participate in the Plan

 %

☐

TERMINATION OF PARTICIPATION

I/We being the above named holder of registered securities wish to terminate my/our participation in the Plan. This will cancel any earlier Plan instructions. If you wish to terminate your participation in the Plan, please cross the box.

B Signature(s) of Securityholder(s) – This must be completed

Securityholder 1 (Individual)

Sole Director and Sole Company Secretary/Director (delete one)

Joint Securityholder 2 (Individual)

Director/Company Secretary (delete one)

Joint Securityholder 3 (Individual)

Date ____/____/____

Signing Instructions: This form should be signed by the securityholder. If a joint holding, all securityholders should sign. If signed by the securityholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth) (or for New Zealand companies, the *Companies Act 1993*).

Personal Information Collection Notification Statement: Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.