



19 September 2017

The Manager - Listings  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

*Via electronic lodgement*

Dear Sir/Madam

**Brambles Limited: Change of Director's Interest Notice**

In accordance with ASX Listing Rule 3.19A.2, I attach a Change of Director's Interest Notice detailing changes in interests in the securities of Brambles Limited for Mr Graham Chipchase.

Yours faithfully  
**Brambles Limited**

**Robert Gerrard**  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                |                         |
|----------------|-------------------------|
| Name of entity | <b>BRAMBLES LIMITED</b> |
| ABN            | <b>89 118 896 021</b>   |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                         |
|---------------------|-------------------------|
| Name of Director    | GRAHAM ANDREW CHIPCHASE |
| Date of last notice | 1 September 2017        |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                 |                                                                                                                                                                                                                                                                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Direct or indirect interest                                                                                                                                     | Indirect                                                                                                                                                                                                                                                               |
| Nature of indirect interest<br>(including registered holder)<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Indirect interest in 14,000 shares acquired by Rathbones Investment Management Ltd on behalf of Mr Chipchase.                                                                                                                                                          |
| Date of change                                                                                                                                                  | 18 September 2017                                                                                                                                                                                                                                                      |
| No. of securities held prior to change                                                                                                                          | Conditional Performance Share Rights over 168,432 ordinary shares<br><br>Conditional Share Rights over 267 ordinary shares<br><br>17,200 ordinary shares held by Rathbones Nominees Ltd<br><br>267 ordinary shares held by AET Structured Finance Services Pty Limited |
| Class                                                                                                                                                           | Ordinary Shares                                                                                                                                                                                                                                                        |

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{CT 00093345}

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Number acquired                                                                                                                                                                     | 14,000 ordinary shares purchased on market by Rathbones Investment Management Ltd on behalf of Mr Chipchase                                                                                                                                                                                                                                             |
| Number disposed                                                                                                                                                                     | Nil                                                                                                                                                                                                                                                                                                                                                     |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | \$9.00 per share                                                                                                                                                                                                                                                                                                                                        |
| No. of securities held after change                                                                                                                                                 | <p>Conditional Performance Share Rights over 168,432 ordinary shares</p> <p>Conditional Share Rights over 267 ordinary shares</p> <p>17,200 ordinary shares held by Rathbones Nominees Ltd</p> <p>14,000 ordinary shares held by Rathbones Investment Management Ltd</p> <p>267 ordinary shares held by AET Structured Finance Services Pty Limited</p> |
| Nature of change<br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | 14,000 ordinary shares purchased on market by Rathbones Investment Management Ltd on behalf of Mr Chipchase.                                                                                                                                                                                                                                            |
| <b>Any Additional information</b>                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                         |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                     |  |
|-----------------------------------------------------|--|
| Detail of contract                                  |  |
| Nature of interest                                  |  |
| Name of registered holder<br>(if issued securities) |  |
| Date of change                                      |  |

{CT 00093345}

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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|                                                                                                                                                                                             |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |  |
| <b>Interest acquired</b>                                                                                                                                                                    |  |
| <b>Interest disposed</b>                                                                                                                                                                    |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 |  |
| <b>Interest after change</b>                                                                                                                                                                |  |

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                         |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No. |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           | N/A |
| If prior written clearance was provided, on what date was this provided?                                                                                | N/A |