

VRI BioMedical

AUSTRALIAN STOCK EXCHANGE



VRI000059

Facsimile

To: Company Announcements Office From: John Frame
Fax: 1300 300 021 Pages:
Phone: Date: 2/12/2002
Re: VRI BioMedical Limited CC:

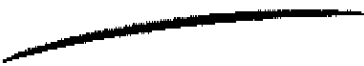
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Subject: Continuous Disclosure Requirement

Shares and Options – Release from escrow.

VRI BioMedical



2nd December 2002

At the listing of VRI BioMedical, the ASX imposed certain escrow obligations on some shareholders.

Effective the 14th December 2002 the following shares and options will be released from these ASX imposed escrow obligations:

Ordinary shares fully paid - 38,045,097

Options (expiring on 6th March 2006 and exercisable at \$0.75c) – 15,218,042

For further information please contact:

Leon Ivory, Executive Chairman on 0419428264, or
John Frame, Company Secretary on (08) 93213655.