



ABN 39 091 158 593

5 September 2003

Company Announcements Manager
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000
(Transmitted electronically – 1 page)

Level 12
Allendale Square
77 St Georges Terrace
Perth WA 6000

PO Box Z5152
St Georges Terrace
Perth WA 6831

Telephone: 61 8 9325 8888
Facsimile: 61 8 9325 8088
australianheritage.com.au

Dear Sir

Interim Dividend and VRI BioMedical Limited (VRI)

The board of Australian Heritage Group Limited (AHT) is pleased to announce that it has declared an interim dividend payable to those shareholders registered as at the record date, being 16 September 2003. The interim dividend will be paid to shareholders as soon as practicable after the record date.

The amount of the interim dividend paid to each shareholder will be equal to one VRI ordinary share. AHT has received advice that the value of a VRI share for the purposes of the proposal is the weighted average market price (as defined in the ASX Listing Rules) of VRI ordinary shares over the 30 days prior to the record date, less a discount of 12.5%.

Payment of the interim dividend will be satisfied through either:

- (a) a distribution of one VRI share for each AHT share held; or
- (b) a portion of a VRI share plus a cash component equal in aggregate to the value of one VRI share, determined as set out above.

The form of the interim dividend payment will be determined by the directors and announced to ASX no later than second business day after the record date.

The interim dividend is being paid from profits or reserves as at 31 August 2003 and is expected to be partly franked. The extent of the franking cannot be determined until the end of the financial year and will depend on the amount of franking credits available and the component of the interim dividend paid from profits or reserves. Details of the franked component of the interim dividend will be provided to shareholders as soon as possible but no later than the end of the financial year.

For further information, please contact Greg MacMillan on (08) 9325 8888.

Yours faithfully

A handwritten signature in black ink, appearing to read "John Moore".

John Moore
Chairman