

VRI BioMedical

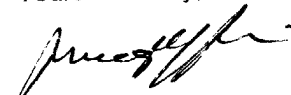
21st January 2004
ASX Companies Announcements Office,
SYDNEY

Via:- FAX 1900 999 279 (2 pages)

NOTICE OF CEASING TO BE A SUBSTANTIAL SHAREHOLDER

Please find attached the above notice from Anthony Barton.

Yours sincerely,



Paul B Magoffin
Company Secretary

Sydney Unit

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Biomolecular Science
University of New South Wales
UNSW Sydney 2052
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Newcastle Unit

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Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme VR^o Biomedical LimitedACN/ARSN 97 084 464 1931. Details of substantial holder (1)
Name ANTHONY BARTONACN/ARSN (if applicable) N/A.The holder ceased to be a
substantial holder on 20, 1, 2004.The previous notice was given to the company on 27, 10, 2003The previous notice was dated 27, 10, 2003.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
<u>20/1/04</u>	<u>VARIOUS</u>	<u>ON MARKET SALES.</u>	<u>648581.00</u>	<u>2952000</u>	<u>3.7%</u>

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name ANTHONY BARTON capacitysign here [Signature] date 20/1/2004