

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Bioxyne Limited
ABN	97 084 464 193

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Cameron-Dow
Date of last notice	20 May 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect						
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Dhow Nominees Pty Ltd <The Dhow A/C> (Controller & Beneficiary) 2. Fleming Asset Management (Australia) Pty Ltd (Director) 3. Fleming SG Capital Special Opportunities Fund (Director & Unit Holder)						
Date of change	05 May 2016						
No. of securities held prior to change 1. Dhow Nominees Pty Ltd <The Dhow A/C> (Controller & Beneficiary) 2. Fleming Asset Management (Australia) Pty Ltd (Director) 3. Fleming SG Capital Special Opportunities Fund (Director & Unit Holder)	<table><tr><td>183,000</td><td>options expiring 10 December 2017</td></tr><tr><td>183,000</td><td>options expiring 10 December 2017</td></tr><tr><td>184,000</td><td>options expiring 10 December 2017</td></tr></table>	183,000	options expiring 10 December 2017	183,000	options expiring 10 December 2017	184,000	options expiring 10 December 2017
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+ See chapter 19 for defined terms.

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Class	See above
Number acquired	183,000 fully paid ordinary shares
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3,843.00
No. of securities held after change Dhow Nominees Pty Ltd <The Dhow A/C> (Controller & Beneficiary)	183,000 fully ordinary paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 183,000 options held under Dhow Nominees Pty Ltd <The Dhow A/C> exercised for a total cash consideration of \$3,843 on 5 May 2016. Note that other options issued to Fleming Asset Management (Australia) Pty Ltd and Fleming SG Capital Special Opportunities Fund at the time of the 2014 AGM option issue are no longer related to Mr Cameron-Dow due to his cessation as a Director and controlling shareholder of these entities.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.