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ASX/Media Announcement

BIOXYNE TO DISTRIBUTE GRAYNS STARCH REDUCING RICE-COOKER IN CHINA, TAIWAN AND MALAYSIA

Highlights

- Exclusive sub-distributor agreement signed for GRAYNS starch reducing rice cooker
- Territory to cover China, Taiwan and Malaysia
- Manufactured in Malaysia, the product is registered for sale in the Territory
- The product has China CCC (China Compulsory Certificate) approval

Bioxyne Limited (ASX Code: BXN) (Bioxyne or the Company) is pleased to advise that it has signed an exclusive sub-distributor agreement with Inoco Resources Sdn Bhd, to sell the GRAYNS starch reducing rice cooker in China, Taiwan and Malaysia.

Initially the product will be sold in China and Taiwan through Wuhan Power Win Co., Ltd (Wuhan), until Bioxyne is able to establish its own direct sales channels. The Company is now selling the product in Malaysia. The Company has received a first order for the product from Wuhan.

This health-related equipment complements Bioxyne's product strategy of focusing on the high growth health, beauty and wellness sectors. During the cooking process, the GRAYNS rice cooker removes starch from the rice, assisting in the management of diabetes, weight management and promoting a lower GI (Glycaemic Index)* healthy diet. The GRAYNS rice cooker is accredited by SIRIM (Standard and Industrial Research Institute of Malaysia), MOSTI (Ministry of Science, Technology and Innovation – Malaysia), CE (European Union Approval) and CCC (China Compulsory Certificate).

Governments in Asia, especially Singapore, have recognised the health threat of diabetes and obesity and have focused national health policy on the reduction of the incidence of Type 2 diabetes and obesity. This includes promoting healthy eating, exercise, and the mandatory reduction of sugar in soft drinks and processed foods.



Bioxyne's CEO N H Chua commented, *"Two-thirds of the world's population, 4 billion people, have rice as their staple diet of daily carbohydrates. However, consumption of white rice with a High GI of around 65 has been linked to health-related ailments such as diabetes and obesity.*

Bioxyne is excited to be able to bring this revolutionary technology to the large rice consumption Chinese market through current established distribution channels pending application for a Direct Selling License".

The GRAYNS starch reducing rice cooker



- ✓ A unique four stage cooking process releases RDS (Rapidly Digested Starch) into the water and retains the vital nutrition, minerals and taste.
- ✓ The technology is patented in over 70 countries and is accredited by SIRIM, MOSTI, CE and CCC.

Exclusive Sub-Distribution Agreement

- The product is manufactured by GRAYNS Malaysia Sdn Bhd (GRAYNS).
- Inoco Resources Sdn Bhd (Inoco) is the exclusive distributor of the product in Malaysia, Singapore, Hong Kong, China, Taiwan, Vietnam and Cambodia and has the right to appoint sub-distributors.
- Inoco and Grayns will provide customer support as well as appropriate training for the product in the Territory.
- The manufacturer/distributor agreement provides a one year product warranty from date of sale to end consumer.



*The **Glycaemic Index (GI)** is a relative ranking of carbohydrate in foods according to how they affect blood glucose levels. Carbohydrates with a low GI value (55 or less) are more slowly digested, absorbed and metabolised and cause a lower and slower rise in blood glucose and, therefore insulin levels. Conversely, carbohydrates with a high GI value (56 or more) are digested rapidly and cause a spike in blood glucose and an increase in insulin levels. Insulin converts blood sugar into stored fats in cells, and is one of the main causes of obesity.

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About Bioxyne

Bioxyne Limited (ASX:BXN) is an Australian health and wellness products company (incorporated in 2000) with a focus on clinically effective health and wellness products particularly in the gut and immune health areas.

Bioxyne is in the consumer dietary supplements and functional foods markets through its proprietary probiotic, *Lactobacillus fermentum* VRI-003 (PCC®), and through an acquisition in New Zealand, now trading as Bioxyne International, the Company is further developing a range of functional food and beauty products containing ingredients sourced exclusively from New Zealand, for our direct sales channel.

Bioxyne's probiotic business is supported by a manufacturing and distribution agreement with Chr. Hansen (Denmark) a global leader in the manufacturing of natural food additives and supplements products for the food, health, pharmaceutical and agriculture industries.

Bioxyne has a distribution agreement for PCC® with Nu-Skin Enterprises (USA) a successful worldwide multilevel marketing company.

For more information on Bioxyne, please visit www.bioxyne.com