

Quarterly Activities Report Ending 30 September 2023

HIGHLIGHTS

Canada Lithium

- First two phases of on-ground rock chipping and geochemical sampling fieldwork completed at the Corvette Far East (CFE) and Lasalle Lithium Projects in James Bay, Quebec, Canada.
- Highly fractionated pegmatites identified at the Polaris prospect at Corvette Far East and Lasalle, potentially indicating proximity to spodumene-bearing phases in pegmatites.
- Detailed in-fill magnetic and LiDAR DEM surveys planned for CFE, focusing on recently identified highly fractionated pegmatites.
- High-grade gold mineralisation in rock chips, with concentrations of up to 42.4 g/t Au, returned in assays from Phase 1 fieldwork at the Lasalle Project.
- Desktop research at Lasalle indicates that multiple pegmatite dykes were intersected in historical drilling targeting gold, with no assays for lithium or critical pathfinder metals. These pegmatites represent highly attractive exploration opportunities that require further investigation.
- Drill permitting process commenced for the upcoming winter drill program. Ongoing work programs at the Corvette Far East (CFE) project will assist in refining drill targets and vectoring into spodumene-bearing zones.
- 9-month extension granted on the Lasalle JV to meet expenditure commitments.

WA Byro East Project

- Assays up to 1.1% TREYO (21% NdPr) returned in rock chip sample BY23K360, further supporting the strike extents of previous mineralised chips collected containing ore grade concentrations of scandium up to 263ppm Sc_2O_3 and 0.7% TREYO (30% NdPr) in rock chip sample LRB21.
- Interpretation of rock chip assays by world-renowned expert Professor Ken Collerson confirms the presence of an alkaline carbonatite complex at the Leatherback prospect.
- Alkaline REE-Ba-Sr-Nb-Ca-Ni-Cr-Mg soil geochemistry coincident with magnetics and gravity anomalies indicate the Leatherback alkalic complex is over 3km in strike.
- In-fill soil geochemical sampling completed over 70 existing rare earth soil geochemical anomalies across the central four tenements, with ground truthing underway.

Cosmos Exploration (ASX: C1X) ("Cosmos" or "the Company") is pleased to present its Quarterly Activities Report and Appendix 5B for the period ending 30 September 2023.

Corvette Far East (CFE) Lithium Project

Cosmos' Corvette Far East and Lasalle Exploration Projects are situated within the James Bay lithium district of Quebec, Canada. These projects are located on the same trend as the Patriot Battery Metals Inc (ASX: PMT) Corvette Project, which currently hosts the largest lithium pegmatite resource in the Americas¹.

The Corvette Far East Project is interpreted to be a "dismembered" section of the same greenstone belt that hosts Patriot's Corvette Project. It is also centrally located between other significant lithium projects in the James Bay district, including the Trieste pegmatite discoveries by Loyal Lithium Limited (ASX: LLI), Brunswick Exploration Inc.'s (TSX-V: BRW) Mirage Project, and Midland Exploration Inc.'s ("Midland") (TSX-V: MD) Galinée Project, located 25km to the south of Cosmos' Lasalle Project (Figure 1).

Midland's discovery at Galinée, which is part of their joint venture with Rio Tinto Exploration Canada Inc., and Patriot's CV5 discovery at its Corvette Project, further validate the potential of the James Bay region to host world-class hard rock lithium deposits, reinforcing the strategic position of Cosmos' holdings in the heart of one of the world's most prospective lithium districts in the world.

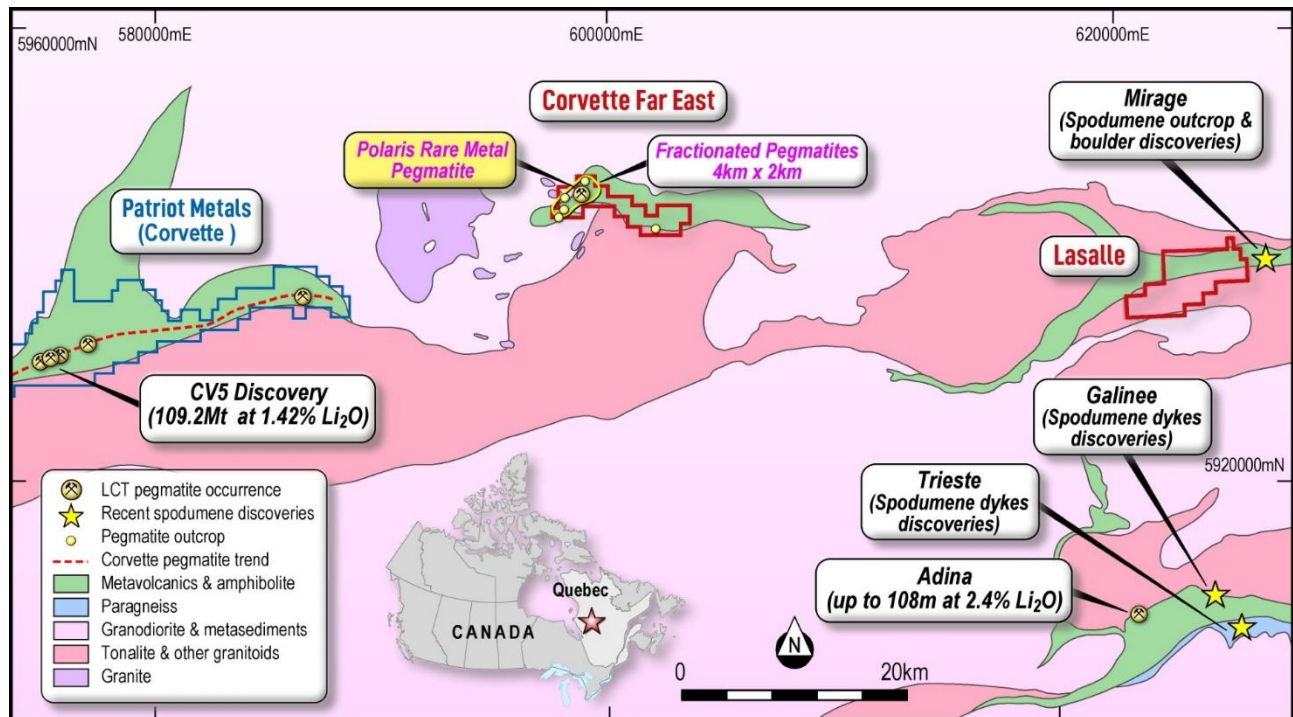


Figure 1: Simplified bedrock geology map of the James Bay district showing the location of the Corvette Far East and Lasalle Projects held by Cosmos in relation to the CV5, Mirage, Trieste and Galinée discoveries.

¹ Patriot Battery Metals Inc's (ASX:PMT) announcement dated 31/07/23, Inferred Resource of 109.2Mt at 1.42% Li₂O and 160ppm Ta₂O₅).

² TSX-V announcement TSX-V: BRW, 21 August 2023

³ ASX announcement ASX:LLI, 16 August 2023

Extensive regional fires in June and July delayed the start of field activities during the quarter. Field activities commenced on 11 August 2023 following the lifting of state-imposed fire-related restrictions.

A total of 19 days of on-ground fieldwork were completed during the Quarter between 11 and 25 August and 12 and 17 September 2023 at the Corvette Far East and Lasalle Projects. A total of 512 rock chip samples and 122 biogeochemistry samples were collected with 71 rock chip assays received for the period.

Maiden on-ground field activities at the projects involved investigating desktop hyperspectral targets within the tenure. Desktop spectral anomalies were generated by fingerprinting the Lithium Spectral Index over Patriot's CV5 mineralised pegmatite outcrop using data processed from Sentinel, Aster and Synthetic Aperture Radar (SAR) and applying the index to Cosmos's tenure. The Lithium Spectral Index is designed to detect lithium-bearing minerals like spodumene. However, upon field checking, many hyperspectral targets were over areas of thick vegetation and glacial till with results remaining ambiguous at this stage.

Traditional rock chip sampling of pegmatite outcrops/boulders with pXRF analysis was the most successful on-ground vectoring tool utilised in identifying the Polaris fractionated pegmatites.

Vectoring towards prospective areas was achieved by examining element distributions and element ratios (e.g., K/Rb) analysing feldspars and micas from pegmatite samples with the company's portable XRF unit (pXRF) and LIBs analyser.

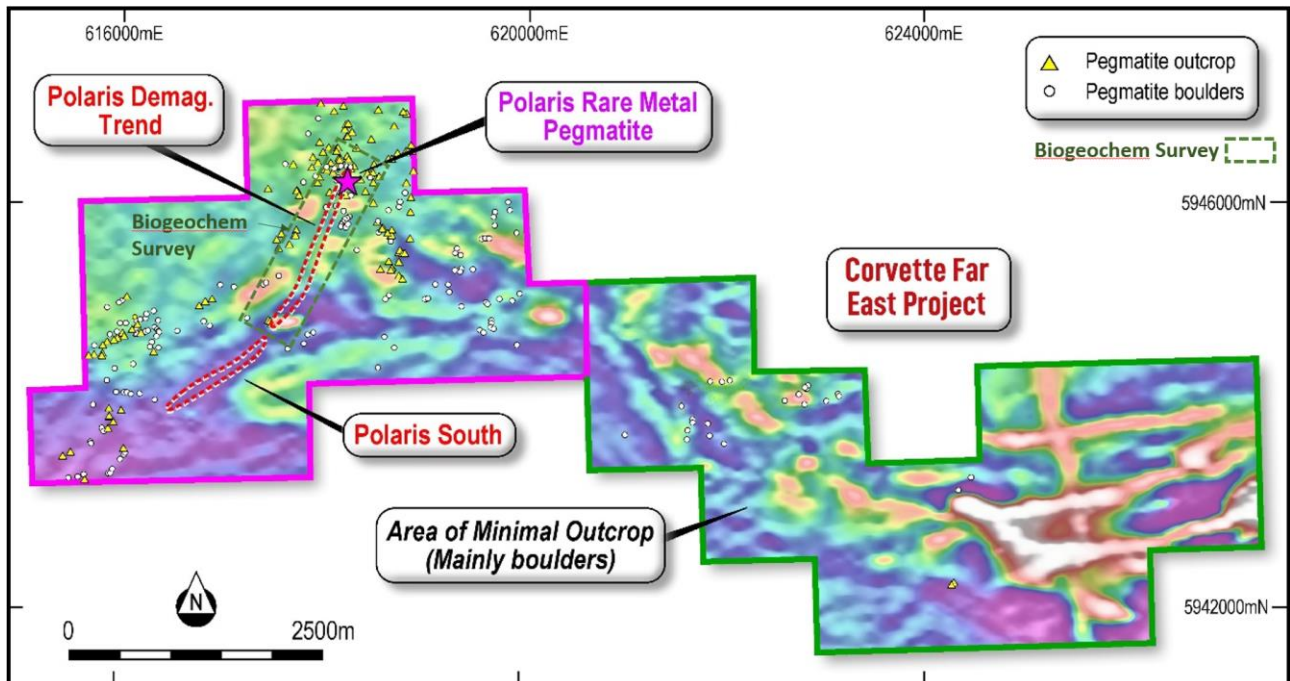


Figure 2: Airborne magnetic maps (TMIRTP HP500agc) showing pegmatite outcrop and boulders confirmed in the field and biogeochemistry survey area. Note much better exposures on the western side than the eastern side that is largely covered with glacial material.

To further substantiate the Polaris findings, whole rock assay data was plotted from the first 71 rock chip samples received for the quarter confirming the field pXRF results and observations.

Results were comparable, with whole rock assay plots of K/Rb vs Cs indicating significant fractionation trends and spatially plotting, vectoring towards the Polaris outcropping pegmatite (Figure 3 & 4).

X-Ray Diffraction (XRD) mineralogy results of sample H909418 further support the evidence that the Polaris pegmatite is highly fractionated, identifying predominantly an unusually lithium-caesium-enriched beryl mineral variety in addition to the lithium ore mineral petalite in lesser quantities.

Both minerals are known to occur in a highly fractionated pegmatites in very close proximity to and overlapping the spodumene field (Figure 3).

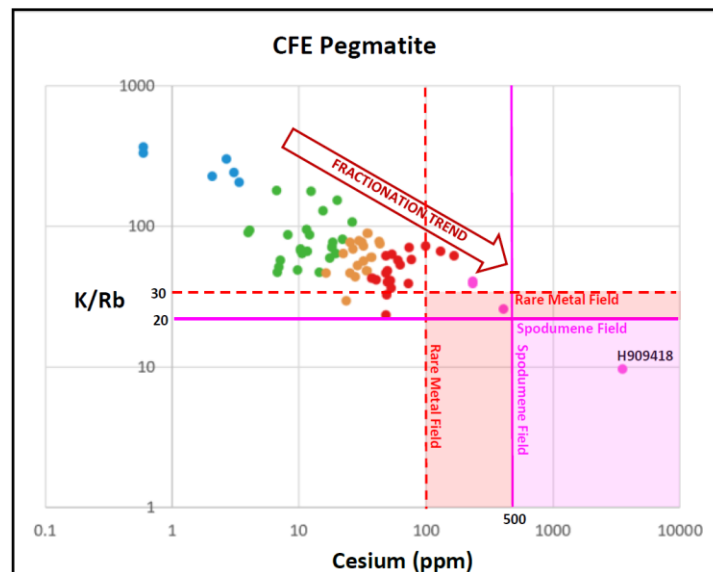


Figure 3: K/Rb vs Ce whole rock assay plot for CFE pegmatite samples indicating fractionation towards more highly prospective samples in the “Spodumene Field”. The Spodumene Field represents rocks that have likely undergone high degrees of fractionation which can also produce minerals other than spodumene. This ratio is used as proxy for prospective spodumene bearing pegmatites and not a sole discriminate for the presence of spodumene.

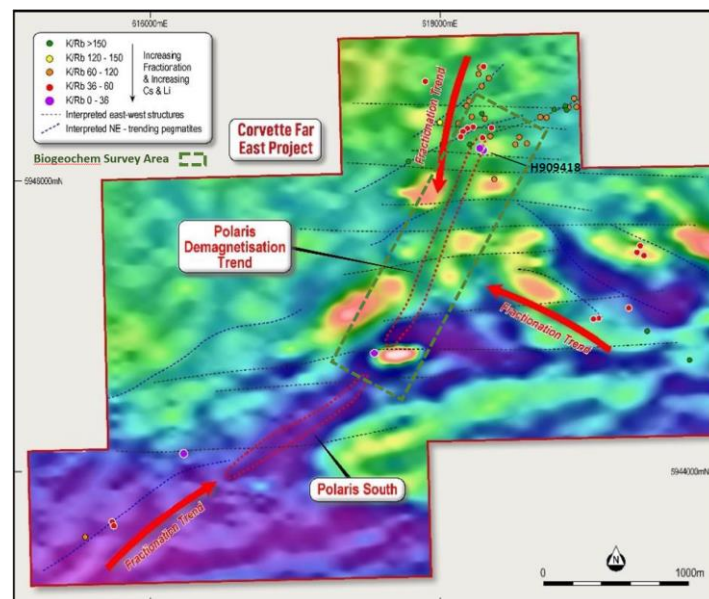


Figure 4: Pegmatite outcrop trends confirmed in the field (blue dash), interpreted E-W structural trends (black dash) and K/Rb ratio from whole rock assays highlighting the 3 fractionated trends toward the high priority Polaris demagnetised target area, location of XRD Polaris sample H909418 and Biogeochemistry survey area over airborne magnetics (TMIRTP HP500agc)

Although the lithium mineral spodumene was not identified, the chemical analyses of the pegmatites at the Polaris prospect have revealed the presence of pathfinder metals and ratios indicative of highly fractionated pegmatites, confirming that the Polaris prospect is highly prospective for lithium. The data also suggest that the spodumene zone is likely proximal to the Polaris outcrop, potentially down-dip or along strike to the south-west, and represents a compelling drill target.

The magnetic low in geophysical imagery supports a south-westerly strike to the Polaris pegmatite, as pegmatites are typically non-magnetic and remarkably subdued against mafic rocks, which tend to be moderate to high responses in magnetic datasets.

During the second phase of exploration in September, Cosmos trialled biogeochemical sampling to test areas interpreted to be affected by thicker moist ground cover or transported overburden, where conventional soil and rock chipping is largely ineffective. The technique involved collecting bark from spruce trees being a densely populated genus of pine tree evenly distributed throughout the tenure.

A total of 122 biogeochemistry samples were taken during the second on-ground exploration phase in September on north-south orientated lines spaced 200m apart and 50m sample spacing. The orientation survey was trialled over the highly fractionated pegmatites at the Polaris prospect and extended 1.9km to the south-west along the magnetic low, interpreted to be the continuation of the Polaris pegmatite. Assay results for the biogeochemistry and all Phase 2 work are currently awaited.

Lasalle Lithium Project

Cosmos collected 62 rock chips from pegmatite boulders and three from pegmatite outcrops of the 77 samples collected during the quarter. Highly fractionated tourmaline-bearing pegmatite boulders identified in the central north of the Project indicate increasing prospectivity, providing that source rocks are proximal (Figure 5).

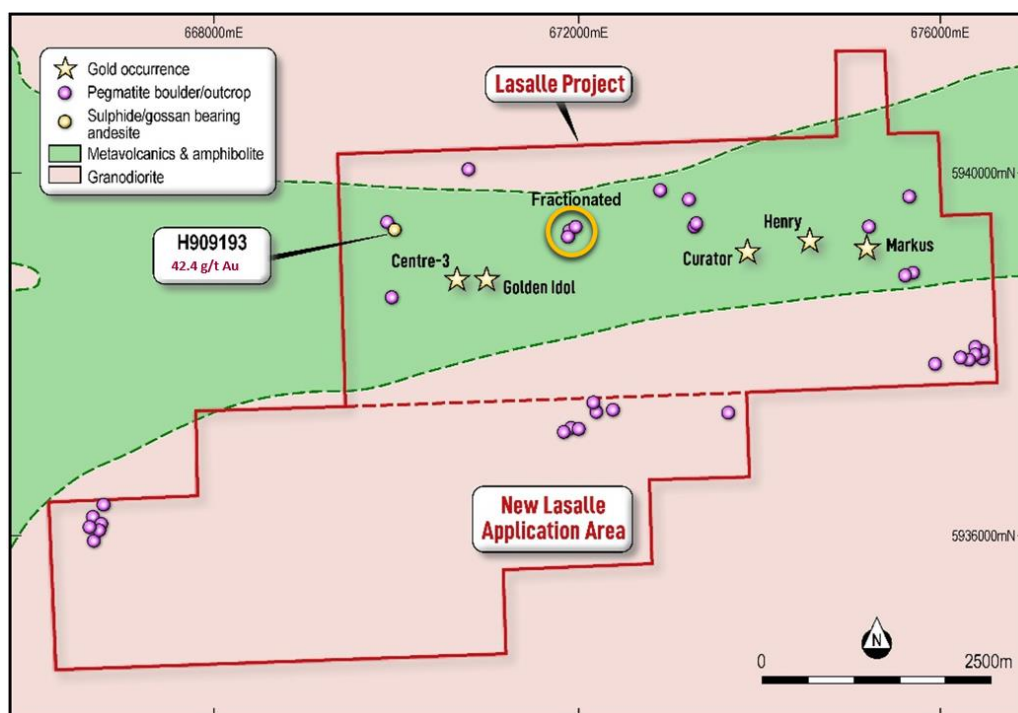


Figure 5: Interpreted bedrock geology at the Lasalle Project showing the location of pegmatite boulders, recently identified gold mineralisation in relation to known gold occurrences.

Mafic rock chip samples were collected on an *ad hoc* basis and analysed for gold. A gossanous volcanic mafic (greenstone) rock chip was collected during the quarter with extensive boxwork textures. Assays received returned high-grade gold values of 42.4 g/t Au for sample H909193 (Figures 5 & 6).

These high-grade gold rock chips were found in a broad area of red iron-stained soils, where the bedrock is interpreted to be under thin cover. This area represents a new gold occurrence, separate from any previously reported gold anomalies in the area (Figure 5). The finding enhances the Project's gold potential, in addition to lithium.



Figure 6: Photo of sample H909193 of semi-massive sulphide and gossan in mafic volcanic rock. Assay received in October returning 42.4 g/t Au.

Byro East Rare Earth and Nickel-Copper-PGE Project

During the quarter, assay results were received for rock chips samples collected in and around the Dottyback and Leatherback prospects. These samples were collected to ground-truth a portion of the 70 recognised rare earth single and multi-point soil geochemical anomalies across the central four tenements, spanning an area of more than 600km².

Standout rock chip assay results of up to 1.09% TREYO (BY23K360) aligned on the western margin of the Leatherback magnetic feature, giving the impression of a continuous mineralised horizon (Figures 7 & 8).

A large 2.3km circular gravity anomaly offset to the south-east of the mineralisation and magnetic feature is interpreted as the source alkaline intrusive plug.

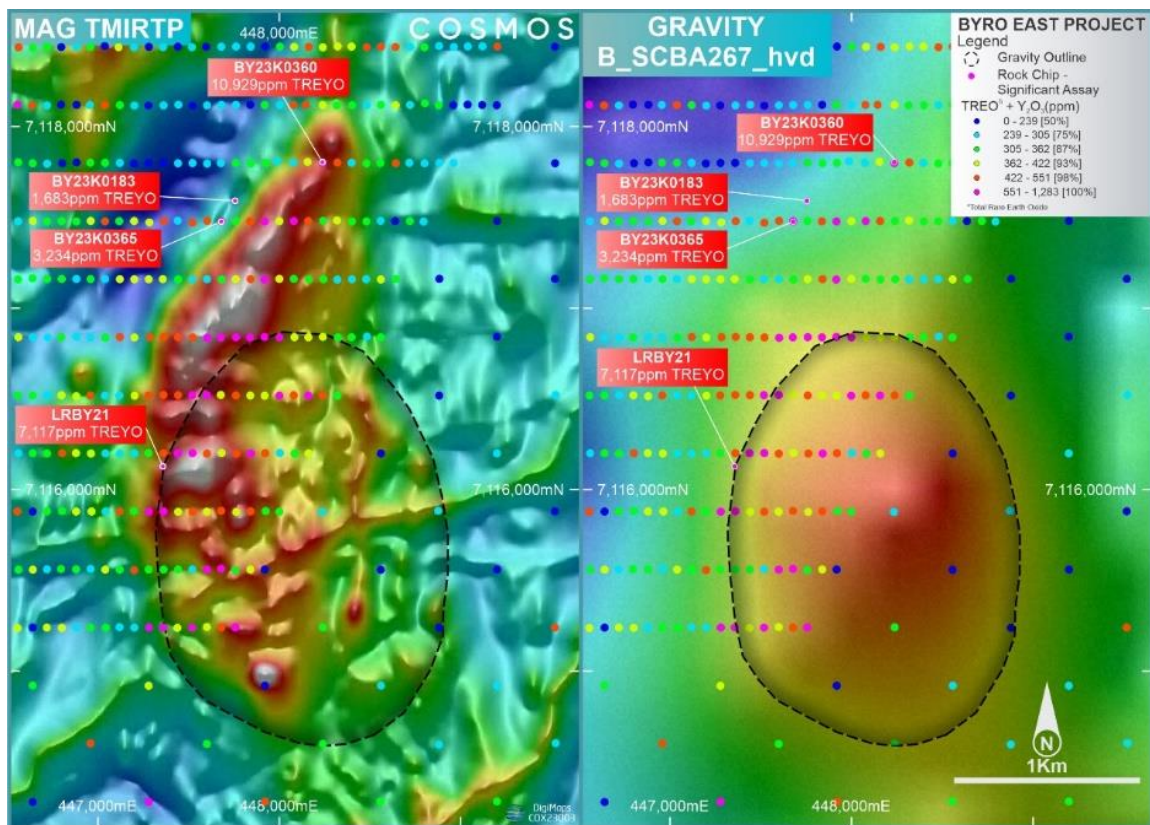


Figure 7 – Image showing the mixed acid TREO + Y₂O₃ surface soil geochemistry and recent rock chip assays coincident with a 3.5km long magnetic high (left, red-white colours) and gravity high (right, red-yellow colours) geophysical anomalies at the Leatherback Prospect, potentially indicating the presence of a mafic to ultramafic Alkaline-Carbonatite Complex.



Figure 8 – (left) Field photograph of weathered carbonatite rock chip sample BY23K0360 assaying 1.09 % TREYO (22% NdPr) (right) Field photograph of weathered iron oxide rich pyroxenite or possible ferrocarbonatite rock chip sample LRBY21 with assays returning 263 ppm Sc₂O₃ and 0.7% TREYO (30% NdPr).

Globally recognised expert Professor Ken Collerson was engaged to substantiate the findings and determined that the Byro rock chip samples (e.g., BY23K060) were significantly enriched in LREE's and displayed similar levels of LREE and HREE enrichment to those reported for carbonatites from classic alkaline terranes like the Kola Peninsula in Scandinavia and carbonatites from Mirima Hill, Kenya (Figure 9).

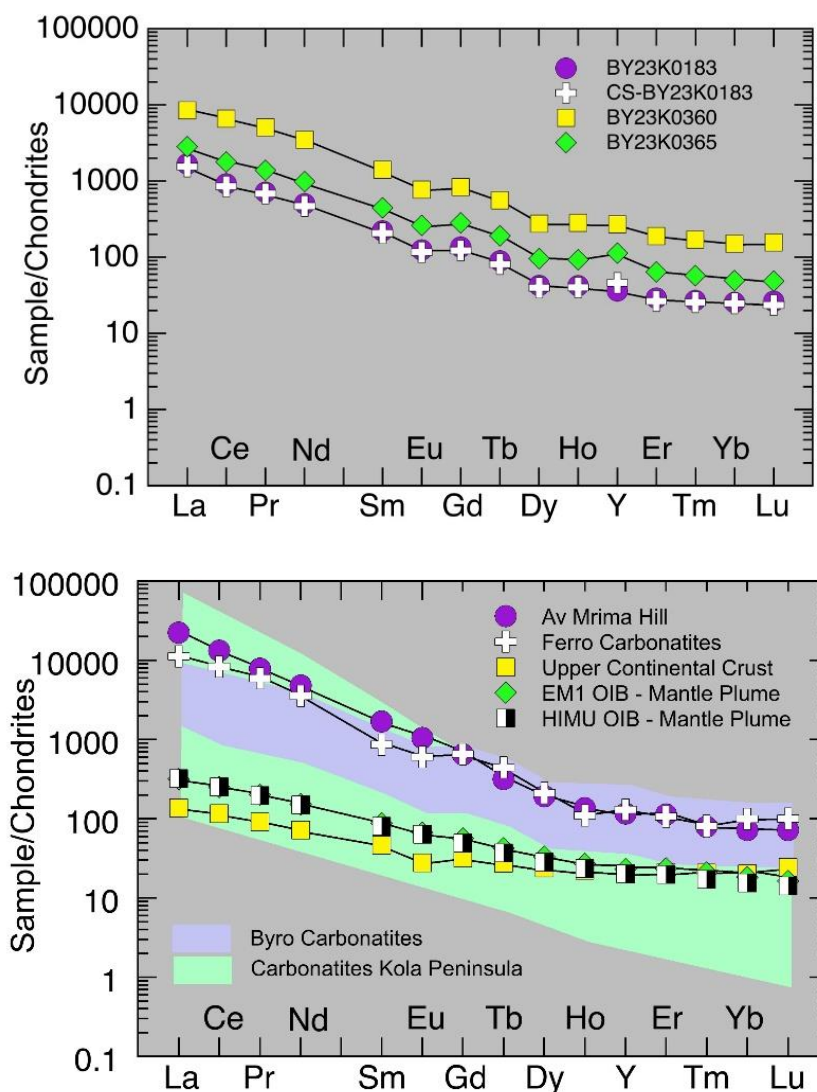


Figure 9 – In Chondrite normalised plots showing that the selected Byro rock chips (upper plot) are significantly enriched in LREEs, and display similar levels of LREE and HREE enrichment to those reported for carbonatites¹ from classic alkaline terranes (eg Kola Peninsula in Finland and Russia) and Mirima Hill (Kenya). The REE profiles of the Byro alkaline samples are several orders-of-magnitude more REE enriched than of average crust which is shown for comparison. Also shown for comparison are LREE enriched profiles of ocean island basalts (OIBs) which, like carbonatites are associated with mantle plumes. Alkaline magmatism in the Byro region is inferred to be related to the impact of a plume associated with a ~1078-1070Ma mantle plume of the Warakurna Large Igneous Province.

¹ Refer to Appendix in ASX: C1X announcement 15 August 2023

The validation of an alkaline-carbonatite complex at the Leatherback prospect provided enough confidence for additional 2741 in-fill samples to be collected during the quarter, in-filling the known 70 existing, single and multi-point REE and Ba-Sr-Nb-Ca-Ni-Cr-Mg anomalies previously collected on 320m x 80m over the Leatherback & Dottyback prospects and 450m x 450m over the remaining central tenements to 160m x 80m and 160m x 160m, respectively (Figure 10 & 11) .

The 2,741 soil samples were analysed using the company's pXRF during the quarter and on-ground field activities have commenced based on encouraging preliminary pXRF results.

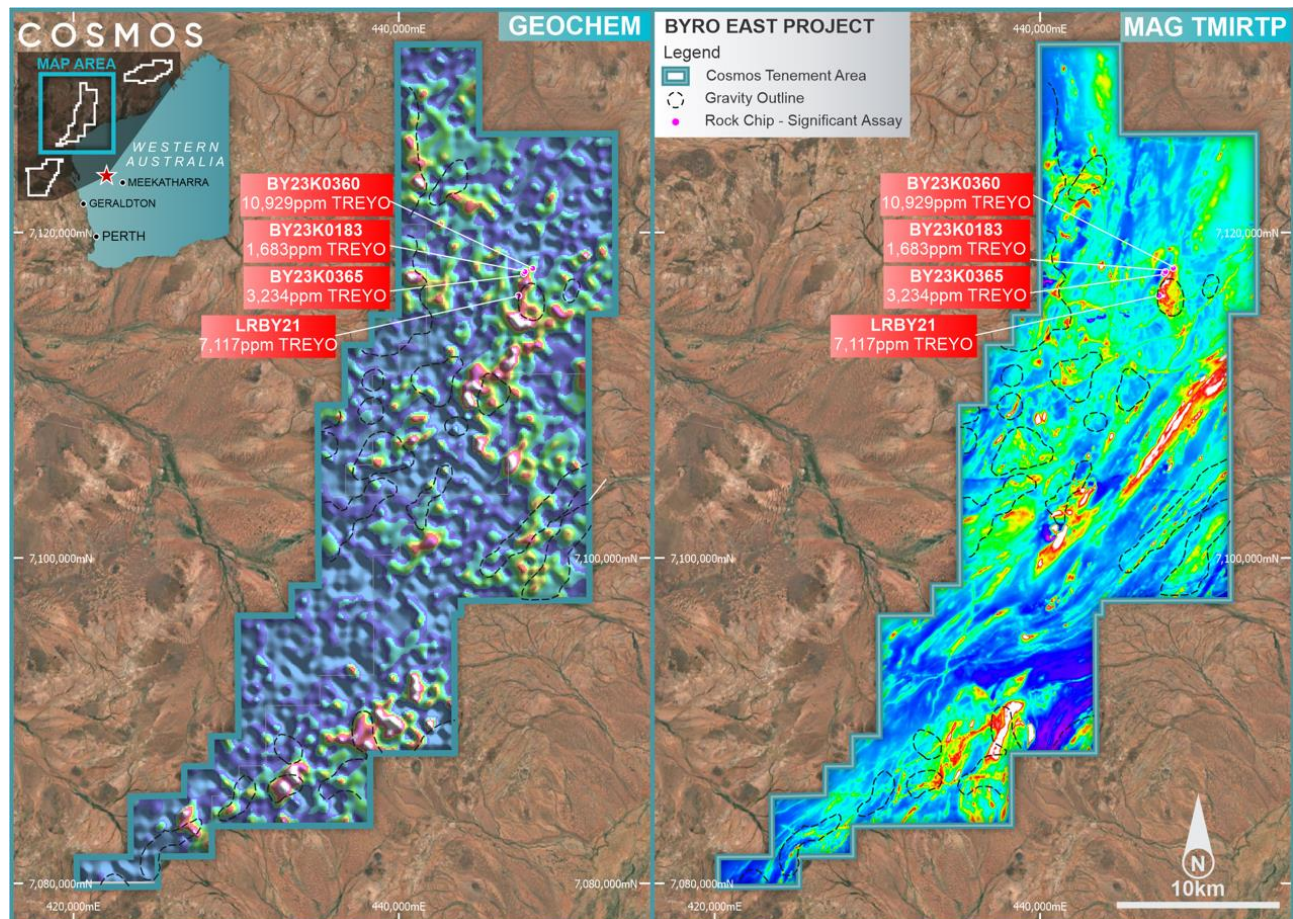


Figure 10 – Image showing the locations of highly anomalous TREYO Rock Chip samples at the Leatherback prospect overlain on the gridded TREYO zScore levelled geochem dataset consisting of 70 single and multipoint geochemical anomalies indicated by red-white coloured highs (left) and Magnetic imagery (right). The extensive geochemical anomalism across the tenement package provides substance to the significant impact plume activity has had on the area with magnetic highs outside of the now known alkalic complex at the Leatherback prospect potentially imaging other magnetic altered alkaline mafic to ultramafic carbonatite lithologies with coincident alkaline geochemistry.

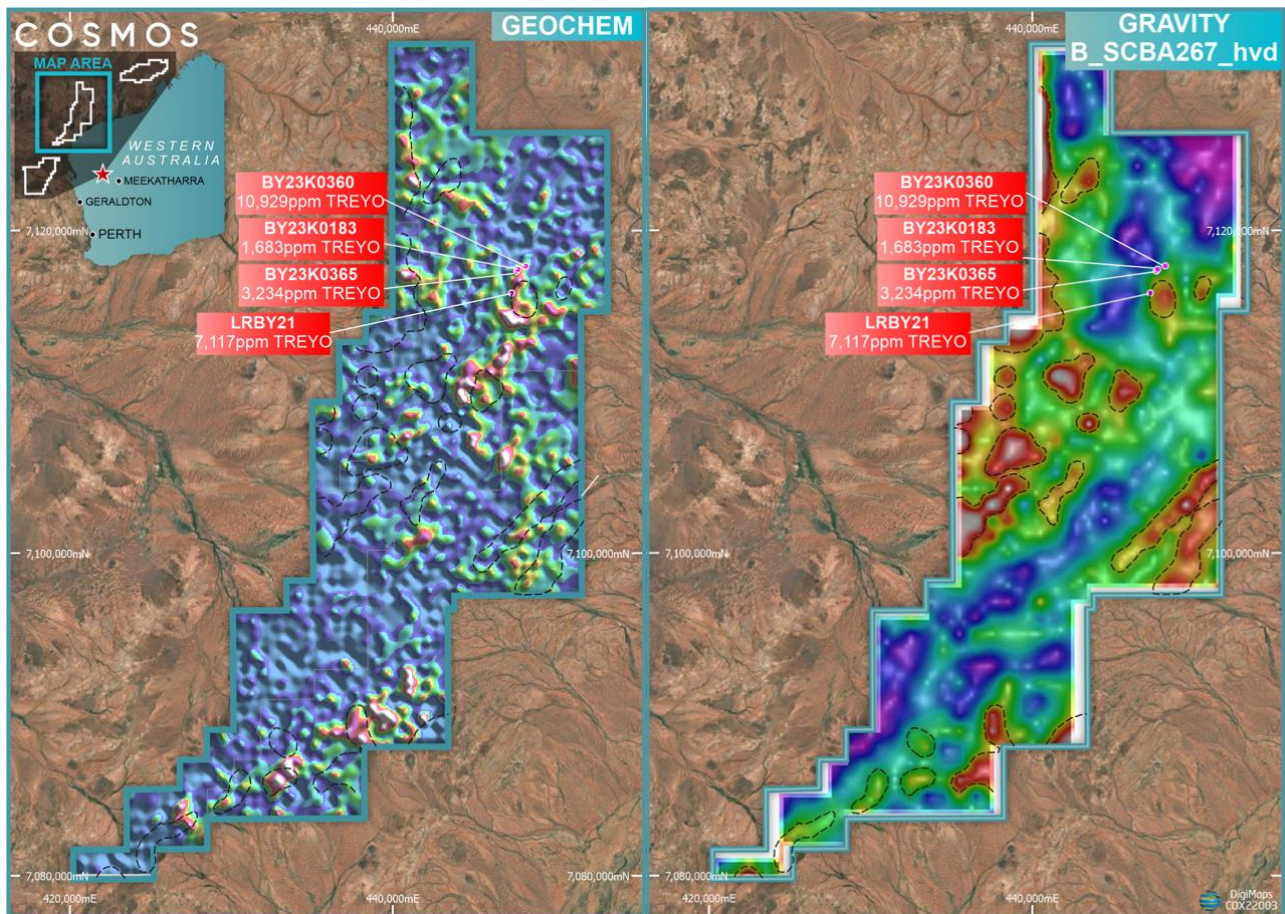


Figure 11 – Image showing the locations of highly anomalous TREYO Rock Chip samples at the Leatherback prospect overlain on the gridded TREYO zScore levelled geochem dataset consisting of 70 single and multipoint geochemical anomalies indicated by red-white coloured highs (left) and Gravity imagery (right). The extensive geochemical anomalism across the tenement package provides substance to the significant impact plume activity has had on the area with gravity highs outside of the now known alkalic complex at the Leatherback prospect potentially imaging other alkaline mafic to ultramafic carbonatite lithologies.

Next Quarter Highlights

Activities planned for the December 2023 Quarter include:

Corvette Far East Lithium Project

- Awaiting assay results for outstanding biogeochemistry and rock samples which will be subject to a comprehensive geochemical review with additional assistance from lithium-specialist consultants from OMNI GeoX.
- Commence in-fill airborne magnetic survey on the highly prospective western half of the project tenure.
- Commence LiDAR survey across the entire tenure to produce a detailed digital elevation model (DEM) to assist in drill target definition.

Lasalle Lithium Project

- Awaiting assay results for outstanding rock samples which will be subject to a comprehensive geochemical review with additional assistance from lithium-specialist consultants from OMNI GeoX.
- Make enquiries into the whereabouts of diamond drill core from Golden Idol prospect that contains numerous un-sampled pegmatite intersections documented in previous exploration reports.
- Desktop review of all previous exploration for gold on the project to assess the potential for precious metals in addition to lithium on the Project.

Byro East Ni-Cu-PGE-REE Project

- Ground-based field assessment to focus on newly identified REE-in-soil anomalies and conduct rock sampling where warranted.

Orange East – Au-Cu Project

- Submission of POW in high-priority target areas for further work.
- Land access agreement negotiations to conduct surface geochemistry programs over priority target areas.

Corporate**Cash-flows for the Quarter**

Attached to this report is the Appendix 5B containing the Company's cash flow statement for the quarter. The significant cash outflows relating to the quarter included \$369,000 spent on exploration and evaluation expenditure. \$222,000 was spent on expenditure on administration, corporate costs and staff costs, of which \$98,000 were payments made to related parties. These payments relate to the remuneration agreements for Executive and Non-Executive Directors and to SmallCap Corporate Pty Ltd ("SmallCap") for providing company secretarial, accounting and office services to the Company. Non-Executive Director James Bahen is a shareholder and director of SmallCap.

Cash held by the Company at 30 September 2023 was \$1.98 million.

Pursuant to ASX listing rule 4.7C.2, the Company advises the proposed use of funds contained in section 1.3 of Cosmos's Prospectus in comparison to the actual use of funds following admission of Cosmos to the official list of the ASX:

Use of Funds	Prospectus Amount (24 Months)	Actual to Date
Repayment of estimated expenses associated to the IPO to RareX	\$100,000	\$124,236
Payment to RareX as reimbursement of expenditure - Byro East Project tenements	\$30,000	\$30,000

Payment to RareX as reimbursement of expenditure - Orange East Project tenements	\$50,000	\$50,000
Exploration expenditure - Byro East Project	\$2,476,300	\$1,573,157
Exploration expenditure – Orange East Project	\$767,500	\$284,434
Directors' fees	\$344,000	\$333,596
General administration fees and working capital	\$795,097	\$2,175,365
Public Offer expenses	\$437,103	\$296,068
Total	\$5,000,000	\$4,866,856

It is noted that the Company has raised \$2.14M (before costs) in additional funds via a Placement after the Company's IPO prospectus. These funds have been used, amongst other things, for continued exploration at the Company's Projects, for part consideration for the acquisition of the Corvette Far East Project and for costs associated to acquisition of the Corvette Far East Project and Lasalle Project and the placement.

The Company continually reviews all expenditures incurred since the Company's admission to the ASX and is satisfied that they are both necessary and reasonable and are effectively allowed for in the separate allocation of funds working capital included in the IPO budget.

The Company confirms that the key business objectives underlying the expected use of funds in the IPO Prospectus remain intact.

The Company confirms that it expects to utilise the funds raised under its Prospectus in accordance with the use of funds statement and the key business objectives underlying the expected use of funds remain intact.

June Quarter – ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

30 October 2023	James Bay Lithium Projects - Exploration Update
4 September 2023	Spodumene-bearing Pegmatite Discovered at Polaris
15 August 2023	Significant Rare Earths Potential at Byro East, WA
11 August 2023	Maiden Summer Lithium Exploration Program Commences
26 July 2023	High-Priority Lithium target areas identified at Lasalle

These announcements are available for viewing on the Company's website www.cosmosx.com.au. Cosmos confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

This announcement has been authorised by the Board of Cosmos Exploration Limited.

For further information please contact:

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About Cosmos Exploration Limited

Cosmos Exploration Limited (ASX: C1X) is an ASX listed International critical minerals company focussed on making world class discoveries at its highly prospective projects including; Corvette Far East Lithium Project and the Lasalle Lithium Project in the James Bay region of Quebec, the Byro East Nickel-Copper-PGE Project located in Western Australia and Orange the East Gold Project located in New South Wales.

Corvette Far East and Lasalle Projects are located along strike from the world class Corvette lithium project owned by Patriot Metals with historically mentioned lithium bearing pegmatites. It is considered highly prospective for giant lithium pegmatite discoveries.

Byro East was identified by RareX prior to the Julimar Discovery and has potential for mafic-ultramafic intrusion related nickel-copper and PGE mineralisation.

Orange East is an advanced exploration project located on the boundary between the Molong Arc and Hill End Trough within the Lachlan Fold Belt, a major mineral province, within a similar geological setting and along strike from the multi-million-ounce McPhillamys Gold Mine.

Competent Person Statement

This report's information related to Exploration Results is based on information and data compiled or reviewed by Mr Kristian Hendricksen. Mr Hendricksen is an employee and shareholder of Cosmos Exploration Limited (Cosmos) and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM).

Mr Hendricksen has sufficient experience relevant to the style of mineralisation under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Accordingly, Mr Hendricksen consents to the inclusion of the matters based on the information compiled by him, in the form and context it appears.

This report's information related to Exploration Results is based on information and data compiled or reviewed by Mr Leo Horn. Mr Horn is a vendor of the Corvette Far East Project and a proposed incoming Non-Executive Director of the Company. Mr Horn is a Member of the Australian Institute of Geoscientists (AIG).

Mr Horn has sufficient experience relevant to the style of mineralisation under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Accordingly, Mr Horn consents to the inclusion of the matters based on the information compiled by him, in the form and context it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases. The form and context of the announcement have not materially changed. This announcement has been authorised for release by the Board of Cosmos Exploration Ltd.

Appendix A - Tenement Information

Tenement ID	Status	State	Location	Project Name	Area Km ²	Interest at the beginning of the quarter - %	Interest acquired or disposed - %	Interest at the end of the quarter - %
E09/2386	Granted	WA	350km NE of Geraldton	Byro East	271.0	100	-	100
E09/2387	Granted	WA	345km NE of Geraldton	Byro East	40.0	100	-	100
E09/2408	Granted	WA	400km NE of Geraldton	Byro East	243.7	100	-	100
E09/2409	Granted	WA	334km NE of Geraldton	Byro East	225.4	100	-	100
E09/2443	Granted	WA	326km NE of Geraldton	Byro East	119.9	100	-	100
E09/2525	Granted	WA	402km NE of Geraldton	Byro East	175.8	100	-	100
E09/2527	Application	WA	402km NE of Geraldton	Byro East	530.2	-	-	-
EL8442	Granted	NSW	20km E of Orange	Orange East	40.0	75	-	75
EL9482 (EL6378)	Granted	NSW	20km E of Orange	Orange East	25.8	80	-	80
EL8807	Granted	NSW	25km E of Orange	Orange East	48.7	80	-	80
E80/5763	Granted	WA	265km SE of Halls Creek	Tanami West	632.2	100	-	100
E80/5764	Granted	WA	295km SE of Halls Creek	Tanami West	637.7	100	-	100
E80/5765	Granted	WA	285km SE of Halls Creek	Tanami West	641.5	100	-	100
E80/5766	Granted	WA	260km SE of Halls Creek	Tanami West	417.6	100	-	100

C1X Canada Claims List

Tenement ID	Status		Location	Project Name	Area Km ²	Interest at the beginning of the quarter - %	Interest acquired or disposed - %	Interest at the end of the quarter - %
2648011	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648012	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648013	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648014	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648015	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648016	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648017	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648018	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648019	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100

2648020	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648021	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648022	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648023	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648024	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648025	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648026	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648027	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648028	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648029	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648030	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648031	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648032	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648033	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648034	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648035	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648036	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648037	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648038	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648039	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648040	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648041	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648042	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648043	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648044	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648045	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648046	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648047	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648048	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648049	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648050	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648051	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648052	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100

2648053	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648054	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648168	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648169	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648661	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648662	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648663	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648664	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648665	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648666	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648667	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648668	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2124245	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084026	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084027	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084028	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084029	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084030	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084031	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084032	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084033	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084034	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084035	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084036	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084045	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084046	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084048	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084050	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084052	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084054	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084056	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084058	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084060	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0

2084062	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084064	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084066	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084084	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084086	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084088	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084090	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084092	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084094	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084096	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084098	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084100	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084102	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084104	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084133	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2120298	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2485046	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2485047	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Cosmos Exploration Limited

ABN

27 648 890 126

Quarter ended ("current quarter")

30 September 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(369)	(369)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(79)	(79)
	(e) administration and corporate costs	(143)	(143)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	17	17
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(574)	(574)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,560	2,560
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(574)	(574)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	3	3
4.6	Cash and cash equivalents at end of period	1,989	1,989

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	989	1,060
5.2	Call deposits	1,000	1,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,989	2,560

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	98
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(574)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(574)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,989
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,989
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.47
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:31 October 2023.....

Authorised by:Board of the Company.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.