

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AusNiCo Ltd
ABN	84 122 957 322

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas Mather
Date of appointment	21 October 2010

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
 500,000 Unlisted Options exercisable at \$0.30 through to 19 November 2013. (Options and resulting shares are escrowed to 21 October 2012)
 10,000 Ordinary Shares

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

	Number & class of Securities
Samuel Capital Pty Ltd (Director is director and controlling shareholder)	10,000 Ordinary Shares
Lionhearted Pty Ltd (Director is director and controlling shareholder)	10,000 Ordinary Shares
Airhawk Pty Ltd (Director is director and controlling shareholder)	10,000 Ordinary Shares
Samuel Holdings Pty Ltd <Samuel Discretionary A/C> (Director is a director and may be a beneficiary of the trust from time to time)	1,850,000 Ordinary shares (escrowed to 21.10.2012)
Judith Mather (wife)	40,000 Ordinary Shares
Nicholas & Judith Mather <Mather Super Fund A/C> (Director is a trustee and member)	10,000 Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

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Name of entity	AusNiCo Ltd
ABN	84 122 957 322

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Downie
Date of appointment	21 October 2010

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
 2,500,000 Unlisted Options exercisable at \$0.20 through to 31 July 2012. (Options and resulting shares are escrowed to 21 October 2012)
 10,000 Ordinary Shares

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Lynne Downie (wife)	10,000 Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

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Name of entity	AusNiCo Ltd
ABN	84 122 957 322

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Moller
Date of appointment	21 October 2010

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
 500,000 Unlisted Options exercisable at \$0.30 through to 19 November 2013. (Options and resulting shares are escrowed to 21 October 2012)
 20,000 Ordinary Shares

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Anne Wallace (wife)	10,000 Ordinary Shares
Sealth Pty Ltd (Director is director and controlling shareholder)	10,000 Ordinary Shares
Sepreh Pty Ltd (Director is director and controlling shareholder)	10,000 Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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Introduced 30/9/2001.

Name of entity	AusNiCo Ltd
ABN	84 122 957 322

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Roberts
Date of appointment	21 October 2010

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
 500,000 Unlisted Options exercisable at \$0.30 through to 19 November 2013. (Options and any resulting shares are escrowed to 21 October 2012)

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Stephen & Kay Roberts (Joint holding with wife)	30,000 Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.