Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/2011.

Name of entity	AusNiCo Limited
ABN	84 122 957 322

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ben Harrison
Date of last notice	12 April 2012

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Plutus Capital Pty Ltd <Harrison Family A/C>
Date of change	11 February 2013
No. of securities held before change Plutus Capital <Harrison Family A/C>	657,917 Ordinary Shares
Total	**657,917 Ordinary Shares**
Class	ANW (Ordinary Shares)
Number acquired Plutus Capital <Harrison Family A/C>	735,295 Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$12,500. Shares taken in lieu of Directors Fees as approved by shareholders in the AGM of 28 Nov 2012.

+ See chapter 19 for defined terms.

No. of securities held after change Plutus Capital <Harrison Family A/C>	 1,393,212 Ordinary Shares
Total	**1,393,212 Ordinary Shares**
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares taken in lieu of Directors Fees as approved by shareholders in the AGM of 28 Nov 2012.

*** Note:**

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

K Schlobohm
Company Secretary
12 February 2013

+ See chapter 19 for defined terms.