

ASX Announcement

21 August 2013

Fully Underwritten Non-renounceable Rights Issue Extended

AusNiCo Limited ACN 122 957 322 (**AusNiCo** or the **Company**) advises that the **closing date** for its fully underwritten 2:5 non-renounceable rights issue (Rights Issue) has been extended by one week from 29 August 2013 to **Thursday 5 September 2013**.

The Company intends that the funds raised from the Rights Issue will be used to progress development of the Taronga Tin Project, carry-out work across the Company's exploration portfolio, provide working capital, satisfy outstanding Director and CEO fees and pay the costs of the Rights Issue.

The updated timetable for the remainder of the Rights Issue is set out in the table below:

Closing Date of Entitlement Offer (5:00pm AEST)	5 September 2013
Trading on deferred settlement basis commences	6 September 2013
Shortfall Notification Date (date by which notification of any Shortfall given to Underwriter)	9 September 2013
ASX notified of under subscriptions (no more than 3 business days after Closing Date)	9 September 2013
Settlement of shortfall shares	12 September 2013
Allotment Date - expected date of allotment of the New Shares issued under the Entitlement Offer and the Shortfall Share Offer (if any)	13 September 2013 (at the latest)
Normal trading begins	16 September 2013
Despatch Date - expected date of despatch of New Shares holding statements under the Entitlement Offer and the Shortfall Share Offer (if any), and deferred settlement trading ends	17 September 2013 (at the latest)

This timetable is may be subject to change subject to the requirements of the Corporations Act and the ASX Listing Rules.

The Directors of AusNiCo encourage all Eligible Shareholders to participate in the capital raising.



On behalf of the Board
KM Schlobohm
Company Secretary

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Electronic copies and more information are available on the Company website: www.ausnico.com.au