



ASX Announcement

AusTin Mining Limited (ASX:ANW)

1 February 2016

Funding term sheet executed to facilitate the resumption of operations at Granville Tin Project

Highlights

- **Term sheet executed to provide \$1.23M in funding to facilitate the resumption of operations at the Granville Tin Project.**

The Directors of Aus Tin Mining Limited (the **Company**) are pleased to advise that the Company has executed a term sheet with the Company's second largest shareholder, Australian Mineral Investments Pty Ltd (formerly ACN 604 719 520 Pty Ltd)(**AMI**), to fund the resumption and expansion of operations at the Granville Tin Project. The key terms of the term sheet are as follows:

- Placement of \$305,000 to earn a 50 percent interest in Ten Star Mining Pty Ltd, the subsidiary acquiring the Granville Tin Project;
- Provision of a \$750,000 bank guarantee to support overdraft and bonding facilities to be provided by a commercial bank;
- Deferred but committed placement of \$177,500 in Aus Tin Mining Limited, at \$0.005 per share, to take AMI's interest in Aus Tin Mining Limited to 19.9 percent; and
- AMI will be entitled to appoint a Director to both Ten Star Mining Pty Ltd and Aus Tin Mining Limited.

The collective funding package will provide the necessary funds for a resumption of operations at Granville and anticipated expansion subject to regulatory approvals.

On behalf of the Board
KM Schlobohm
Company Secretary

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Electronic copies and more information are available on the Company website: www.austinmining.com.au

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