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ASX Announcement

30 October 2024

Results of Non-renounceable Rights Issue

Clara Resources Australia Limited (**Clara** or **Company**) advises that the 2 for 3 pro-rata non-renounceable entitlement offer announced 20 September 2024 (**Entitlement Offer**) closed on 25 October 2024.

The Company received valid applications for 19,848,649 New Shares, raising \$198,486 from Eligible Shareholders. Additionally, Eligible Shareholders applied for 3,858,798 Additional Shares (\$38,587).

Shortfall

The shortfall from the Rights Issue is \$1.47m. New Shares not subscribed for under the Entitlement Offer are to be allocated in priority to Eligible Shareholders who have applied for Additional Shares. The Directors reserve the right, subject to the Corporations Act and the Listing Rules, to place the remaining Shortfall (**Shortfall Offer**).

On 25 October 2024 the Company advised that Cerberus Advisory, lead manager for the Offer, agreed to partially underwrite acceptances under the Offer up to approximately 28.5m shares (\$285,000 at the price of the Rights Issue). As part of this underwriting agreement, Cerberus entered into sub-underwriting agreements in respect of a portion of the shortfall in the company's entitlement issue as outlined below:

Name of Underwriter	Amount Underwritten
Peter Westerhuis (MD & CEO)	\$110,000
Peter and Helen Fitzgerald Associates of Director-Designate Alex Fitzgerald	\$175,000

Together the Agreements represent approximately 17% of the rights issue total of \$1.67m.

In addition, Cerberus Advisory can invite institutional and sophisticated investors to bid for securities from the shortfall of the Rights Issue. This process is well advanced and has the aim of placing the entire balance of the issue to reach a total maximum raised under the issue of \$1.67m.

Sophisticated and Professional investors who are not currently Eligible Shareholders wishing to participate in the Shortfall Offer are encouraged to contact the Company, Cerberus Advisory or their broker. The Directors retain their discretion to refuse to accept applications under any Shortfall Offer (in whole or in part).

Indicative Timetable - Shortfall

Entitlement Offer Close Date	25 October 2024
Shortfall Notification Date	30 October 2024
Shortfall Bookbuild	30 October 2024 – 6 November 2024
Announcement of results	8 November 2024
Settlement date	12 November 2024

These dates are indicative only and are subject to change.

This ASX release was authorized by the Board of Clara Resources Australia Ltd.

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