

Capral Aluminium Limited
ABN 78 004 213 692
Unwin Street, Granville NSW 2142
PO Box 12, Granville NSW 2142
Tel [02] 9682 0711
Fax [02] 9682 0777



20 December 2002

CAPRAL ALUMINIUM LIMITED – ANNOUNCEMENT

Capral finalises sale of site at Granville to ING

Capral today announced the successful finalisation of the sale of its 21 hectare site located on the corner of Unwin and Shirley Streets at Granville in Sydney to ING Industrial Fund.

Details of the agreement to sell were previously announced on 19 April 2002.

Capral has leased back the office building and training centre located at the front of the site for a 5 year term with subsequent renewal options.

For and on behalf of Capral Aluminium Limited.

A handwritten signature in black ink, appearing to read "Greg L'Estrange", with a long, sweeping horizontal line extending from the end of the signature.

Greg L'Estrange
Managing Director

For further information please contact:

Nigel Chalk
Director
Telephone: (02) 9682 0657
Mobile: 0404 818 288