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CAPRAL ALUMINIUM LIMITED - ANNOUNCEMENT

**CAPRAL ALUMINIUM WITHDRAWS PROPOSAL TO BUILD EXTRUSION FACILITY
IN CAMDEN, NSW**

Capral Aluminium has withdrawn an application to develop a world-class \$120 million extrusion facility at Smeaton Grange in Camden, south-west Sydney.

Managing Director Greg L'Estrange said today that delays in the approval process had disadvantaged the NSW proposal compared to two other attractive options being considered by the company.

The company is continuing to evaluate siting the facility at Ipswich in Queensland, where it already has a development application approval, and at an off-shore location.

"While I am highly confident that the application to proceed at Smeaton Grange would have ultimately been approved, we have reached a stage where our energy and resources need to be focused on our most advanced options," Mr L'Estrange said.

"It is hoped the company will be able to reach a decision shortly on the preferred location for the new facility."

Mr L'Estrange said he was supportive of the due process that had been undertaken in NSW, which had demonstrated that there were no real impediments to the facility complying with all government and local council requirements.

"I would like to particularly thank Planning NSW, Sydney Water, the Environment Protection Authority and the Commissioner's office for the professional manner in which they have managed our application in NSW," Mr L'Estrange concluded.

A handwritten signature in black ink, appearing to read "Greg L'Estrange", with a long, sweeping horizontal line extending from the end of the signature.

Greg L'Estrange
Managing Director

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