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CAPRAL ALUMINIUM LIMITED - ANNOUNCEMENT

CAPRAL ALUMINIUM TO LOCATE NEW EXTRUSION FACILITY AT IPSWICH

Capral Aluminium Ltd announced today it will locate its new \$120 million extrusion facility at Ipswich, Queensland.

The Bremer Business Park site is ideal for the state-of-the-art facility, with excellent access to major transport routes and the company's existing skilled workforce.

It is anticipated earthworks at the site will be completed by the end of April, with construction of the plant commencing shortly thereafter and completion expected by December this year. Up to 330 jobs will eventually be created, with a majority of employees transferring from Capral's existing Eagle Farm extrusion plant, which will be closed.

Capral's extrusion operations at Minto and Yennora in NSW will be absorbed into the new Ipswich facility and the company's existing plant at Campbellfield, Victoria. The Yennora plant, in Sydney's south-west, will become the company's NSW regional hub providing warehousing, cross-dock facilities and value-adding services.

The new extrusion facility, which will include an initial four presses, two new vertical paintlines, anodising, packaging and warehousing functions, will improve Capral's capacity and ability to service its eastern seaboard customers.

This is a significant step forward for the company in our plan to re-engineer our business to ensure we can compete with rising numbers of imported products.

The facility represents a major investment in new technology and will enable us to more cost-efficiently service our customers with an improved, wider range of products which will be unrivalled in quality.

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As the leading domestic manufacturer of extruded aluminium products, I am confident our investment will reap significant benefits for the company over time and establish our credentials as a high-tech, innovative player in the global market.

Ipswich was chosen over Smeaton Grange in Camden, south-west Sydney, due to the significant time advantage in proceeding with construction, as well as the superior quality of the area's local infrastructure.

The professional and progressive attitude of the Queensland Government and Ipswich City Council had greatly impressed the company.

Capral officially withdrew its application in NSW last Friday.

A handwritten signature in black ink, appearing to read 'Greg L'Estrange', with a long, sweeping horizontal stroke extending to the right.

Greg L'Estrange
Managing Director

For further information please contact:

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