

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme CAPRAL ALUMINIUM LIMITED

ACN/ARSN 004 213 692

1. Details of substantial holder (1)

Name GUINNESS PEAT GROUP plc & its subsidiaries

ACN (if applicable) Incorporated and registered in England and Wales with registered number 103548

There was a change in the interests of the substantial holder on 20/08/03

The previous notice was given to the company on 10/12/02

The previous notice was dated 10/12/02

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	21,972,661	31.26%	23,528,258	33.33%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Guinness Peat Group plc & its subsidiaries	GPG Australia Nominees Limited	Guinness Peat Group plc & its subsidiaries	Beneficial owner	23,211,511 ORD	23,211,511
Guinness Peat Group plc & its subsidiaries	Rubicon Nominees Pty Limited	Guinness Peat Group plc & its subsidiaries	Beneficial owner	316,747 ORD	316,747

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Guinness Peat Group plc	First Floor Times Place 45 Pall Mall London SW1Y 5GP
GPG Australia Nominees Limited	First Floor Times Place 45 Pall Mall London SW1Y 5GP
Rubicon Nominees Pty Limited	GPO Box 669 Brisbane QLD 4001

Signature

print name	Gary H Weiss	Capacity	Director
sign here		Date	22 August 2003

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's vote divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE "A"

This is Annexure "A" of two pages referred to in the Form 604 signed by me and dated 22 August 2003.

GH Weiss
Director

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	1. Class and number of securities affected	2. Person's votes affected
26/02/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$43,785.46	16,210 ORD	16,210
27/02/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$152,451.49	56,314 ORD	56,314
11/04/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$392,553.00	140,000 ORD	140,000
07/05/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$47,131.47	16,847 ORD	16,847
09/05/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$35,737.80	12,700 ORD	12,700
12/05/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$19,225.25	6,832 ORD	6,832
13/05/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$17,612.83	6,259 ORD	6,259
14/05/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$26,964.25	9,588 ORD	9,588
23/07/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$487,641.08	183,100 ORD	183,100
30/07/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$48,240.00	19,200 ORD	19,200
01/08/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$33,716.62	13,293 ORD	13,293
05/08/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$72,164.95	28,393 ORD	28,393
06/08/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$8,331.06	3,272 ORD	3,272
07/08/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$45,542.63	17,771 ORD	17,771

08/08/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$27,734.08	10,822 ORD	10,822
11/08/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$24,107.79	9,407 ORD	9,407
12/08/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$8,316.12	3,245 ORD	3,245
13/08/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$64,386.20	24,908 ORD	24,908
15/08/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$8,649.91	3,336 ORD	3,336
18/08/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$500,957.33	188,100 ORD	188,100
20/08/03	Guinness Peat Group plc & its subsidiaries	Acquired on market	\$2,093,314.5 0	786,000 ORD	786,000