

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CAPRAL LIMITED
ABN	78 004 213 692

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robin William Freeman
Date of last notice	10 September 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	N/A
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	
No. of securities held prior to change	
Class	
Number acquired	
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

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Part 2 – Change of director's interests in contracts

Detail of contract	Executive Employment Contract of Mr Freeman dated 7 July 2005 (as amended)
Nature of interest	1,666,667 additional Rights granted under, and subject to performance tests detailed in, the Executive Employment Contract of Mr Freeman. Vested Rights may convert to Ordinary Shares in the Company on a one-for-one basis.
Name of registered holder (if issued securities)	Rights granted to Mr Freeman
Date of change	20 June 2008
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	1,200,000 Rights
Interest acquired	1,666,667 Rights
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	2,866,667 Rights