

Facsimile



Walker Corporation

To Company Announcements
Company Australian Stock Exchange
Fax 1 300 135 638
From Mark Wilkinson
Date 4 November 2009
Pages 8 including cover page

Walker Corporation Pty Limited
ABN 95 001 176 263

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New South Wales, 2001, Australia

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1 Farrer Place, Sydney,
New South Wales 2000, Australia

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Dear Sir

Please see attached Form 603 Notice of Initial Substantial Holder.

Regards

Mark Wilkinson




Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **Capral Limited (CAA)**ACN/ARSN **004 213 692****1. Details of substantial holder (1)**

Name

LANGLEY ALEXANDER WALKER AND THE COMPANIES AND PERSONS REFERRED TO IN PARAGRAPH 3

ACN/ARSN (if applicable)

The holder became a substantial holder on **2/11/2009****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	212,630,845	212,630,845	6.14%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SEE ANNEXURE A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SEE ANNEXURE B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ANNEXURE C				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SEE ANNEXURE D	

7. Addresses

The addresses of persons named in this form are as follows:

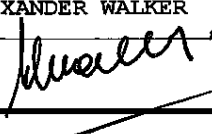
Name	Address
SEE ANNEXURE E	

Signature

print name **LANGLEY ALEXANDER WALKER**

capacity

sign here



date **4/11/2009**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure A Langley Alexander Walker

Details of Relevant Interests

Holder of Relevant Interest	Nature of Relevant Interest	Class and number of securities
Langley Alexander Walker	Controls Walker Corporation Pty Ltd	630,845 ordinary shares
Langley Alexander Walker	Controls Walker Group Holdings Pty Ltd	212,000,000 ordinary shares
Suzanne Merle Walker	Holds more than 20% of Walker Corporation Pty Ltd	630,845 ordinary shares
Walker Corporation Pty Ltd	Controlled by Langley Alexander Walker	630,845 ordinary shares
Walker Group Holdings Pty Ltd	Controlled by Langley Alexander Walker	212,000,000 ordinary shares

Signed 04/11/2009

Langley Alexander Walker

This is Annexure B of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure B Langley Alexander Walker

Details of Present Registered Holders

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered Holder	Class and number of securities
Lost Ark Nominees Pty Ltd	Registered holder of 200,000 ordinary shares	Walker Corporation Pty Ltd	200,000 ordinary shares
Rubicon Nominees Pty Ltd	Registered holder of 430,845 ordinary shares	Walker Corporation Pty Ltd	430,845 ordinary shares
Walker Group Holdings Pty Ltd	Registered holder of 212,000,000 ordinary shares	Walker Group Holdings Pty Ltd	212,000,000 ordinary shares

Signed 04/11/2009

Langley Alexander Walker

This is Annexure C of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure C

Langley Alexander Walker

Consideration

Holder of Relevant Interest	Date of Acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
Lost Ark Nominees Pty Ltd	1 August 2007	\$23,475.51		43,485 ordinary shares
	7 August 2007	\$28,975.74		52,395 ordinary shares
	9 August 2007	\$7,808.71		14,120 ordinary shares
	10 August 2007	\$48,414.83		90,000 ordinary shares
		\$108,674.79		200,000 ordinary shares
Rubicon Nominees Pty Ltd	7 May 2007	\$305,416.33		430,845 ordinary shares
Walker Group Holdings Pty Ltd	2 November 2009		Ordinary shares issued pursuant to off- market takeover offer from Capral for convertible notes	212,000,000 ordinary shares

Signed 04/11/2009

Langley Alexander Walker

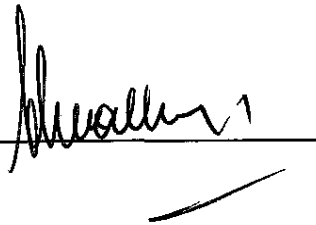
This is Annexure D of one page referred to in Form 603 Notice of Initial Substantial Holder

Annexure D Langley Alexander Walker

Associates

Name and ACN/ARSN (if applicable)	Nature of Association
Walker Corporation Pty Ltd ACN 001 176 263	Controlled by Langley Alexander Walker
Walker Group Holdings Pty Ltd ACN 001 215 069	Controlled by Langley Alexander Walker

Signed 04/11/2009



Langley Alexander Walker

This is Annexure E of one page referred to in Form 603 Notice of Initial Substantial Holder

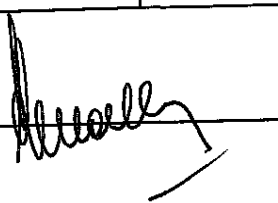
Annexure E

Langley Alexander Walker

Addresses

Name	Address
Langley Alexander Walker	Level 50, Governor Phillip Tower, 1 Farrer Place, NSW, 2000
Suzanne Merle Walker	Level 50, Governor Phillip Tower, 1 Farrer Place, NSW, 2000
Walker Corporation Pty Ltd	Level 50, Governor Phillip Tower, 1 Farrer Place, NSW, 2000
Walker Group Holdings Pty Ltd	Level 50, Governor Phillip Tower, 1 Farrer Place, NSW, 2000
Lost Ark Nominees Pty Ltd	PO Box R234, Royal Exchange, Sydney, NSW, 1225
Rubicon Nominees Pty Ltd	Level 38, Riparian Plaza, 71 Eagle Street, Brisbane, 4000

Signed 04/11/2009



Langley Alexander Walker