

7 February 2013

GPG: change in substantial shareholdings

Capral has been notified of the placement of Guinness Peat Group's entire 47.4% shareholding in Capral at a price of 22 cents per share to a number of Australian investors and institutions.

On behalf of the board of Capral I would like to extend a warm welcome to these new shareholders. This change in the ownership structure of the company removes the uncertainty surrounding the realisation of GPG's investment portfolio, as it relates to its investment in Capral.

I would also like to take this opportunity to acknowledge the invaluable support which GPG has provided to Capral over many years.

Rex Wood-Ward
Chairman