

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **CAPRAL LIMITED**

ACN/ARSN **004 213 692**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the
Substantial holder on **_30_ / _03_ / _2022_**

The previous notice was given to the company on **_15_ / _06_ / _2021_**

The previous notice was dated **_10_ / _06_ / _2021_**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	1,671,494	9.82%	1,563,724	8.80%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure 3				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer annexure 1 & 2				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000



Signature

Print name **Sylvie Dimarco**

Capacity **COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

REGISTRATION DETAILS	
44630	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
44639	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
44646	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
44731	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
44825	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45262	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45263	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45265	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45266	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45264	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45267	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45283	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45308	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45387	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45468	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

46706	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46708	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46737	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46738	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46740	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46741	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46812	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46823	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46832	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46743	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45554	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46699	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
44719	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
44746	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
44936	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
45282	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

44752	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44657	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
44721	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
45027	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
45309	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

REGISTRATION DETAILS	
ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

REGISTRATION DETAILS	
44840	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
44861	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
45315	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
45353	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
45399	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
46698	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
46735	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

46744	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
46829	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
44833	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
44834	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
44835	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
44837	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
46776	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46835	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
44807	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45392	State Street Limited 420 George Street Sydney NSW 2000
46714	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46765	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46785	State Street Limited 420 George Street Sydney NSW 2000
44823	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
44828	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

44843	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
44844	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
45005	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
45007	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
45062	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
45386	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
45401	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
45404	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
46713	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
46779	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
45324	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
45400	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
46696	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
46710	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
46773	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
46833	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

46856	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
46877	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

REGISTRATION DETAILS	
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Portfolio	Holding
CAA	46706	1,563,724

ANNEXURE 3**CHANGES IN RELEVANT INTERESTS**

Account	Security		Volume	Value	Price	AsAtDate
46706	CAA	-	21,000	161,850	\$ 7.71	11/06/2021
46706	CAA	-	27,746	217,043	\$ 7.83	15/06/2021
46706	CAA		8,814	64,863	\$ 7.35	25/06/2021
46706	CAA		5,000	36,446	\$ 7.28	6/07/2021
46706	CAA		10,000	74,574	\$ 7.45	28/07/2021
46706	CAA		2,677	19,293	\$ 7.20	12/08/2021
46706	CAA		30,000	219,269	\$ 7.30	12/08/2021
46706	CAA		10,000	76,938	\$ 7.69	18/08/2021
46706	CAA	-	37,590	298,538	\$ 7.95	24/08/2021
46706	CAA	-	6,182	52,440	\$ 8.49	26/08/2021
46706	CAA	-	3,641	30,292	\$ 8.33	31/08/2021
46706	CAA	-	1,033	8,520	\$ 8.25	14/09/2021
46706	CAA	-	35,000	286,647	\$ 8.20	15/09/2021
46706	CAA		31,986	249,532	\$ 7.80	21/09/2021
46706	CAA		7,000	54,343	\$ 7.76	22/09/2021
46706	CAA		850	6,626	\$ 7.79	29/09/2021
46706	CAA		80	628	\$ 7.85	30/09/2021
46706	CAA	-	40,000	321,974	\$ 8.06	25/10/2021
46706	CAA		15,000	115,504	\$ 7.70	1/12/2021
46706	CAA		10,000	78,552	\$ 7.85	2/12/2021
46706	CAA	-	12,500	113,683	\$ 9.10	17/12/2021
46706	CAA	-	511	4,744	\$ 9.29	20/12/2021
46706	CAA	-	6,000	55,409	\$ 9.24	21/12/2021
46706	CAA	-	700	6,699	\$ 9.58	7/01/2022
46706	CAA	-	1,000	9,444	\$ 9.45	19/01/2022
46706	CAA	-	1,197	10,848	\$ 9.07	21/01/2022
46706	CAA		9,458	80,504	\$ 8.51	25/01/2022
46706	CAA	-	24,273	221,863	\$ 9.15	25/02/2022
46706	CAA	-	26,664	246,132	\$ 9.24	28/02/2022
46706	CAA	-	6,098	57,534	\$ 9.44	1/03/2022
46706	CAA	-	5,000	47,420	\$ 9.49	2/03/2022
46706	CAA		5,000	40,277	\$ 8.05	14/03/2022
46706	CAA		5,000	40,527	\$ 8.10	17/03/2022
46706	CAA	-	2,500	22,670	\$ 9.07	25/03/2022
		-	107,770			