



QUEENSLAND ORES LTD

EXCELLENT PROGRESS AT WOLFRAM CAMP

Queensland Ores Limited (QOL) is pleased to announce that excellent progress has been made with the construction of its Treatment Plant at the Wolfram Camp Mine. In addition a number of other important earthworks projects have progressed favourably despite some 150 mm of rain that fell at the site in late November and early December.

As the photographs depict, pouring of foundations in the Treatment Plant site is well advanced with Lycopodium Engineering's concrete works contractor, GPB Construction, having already completed the major pours for the ball mill and crushing plant foundations. Rabmint Pty Ltd, the Structural, Mechanical and Piping contractor, is now site established and has commenced various prefabrication works. Important items of equipment are currently arriving on site on a daily basis with the ball mill and the tungsten gravity circuit Kelsey rougher jig being offloaded during the last week.

In terms of mining activities, arrangements are in hand for the first blast in the open pit on 19 December 2007. Preparatory earthworks in the area of the first blast have unearthed some interesting wolframite mineralisation in an area not previously drilled as part of the earlier exploratory programme – see photograph. Andy Border, QOL's Chief Geologist, commented: "This is typical of the surprises that we can expect at Wolfram Camp. The whole hill has the potential for random occurrences of mineralisation such as the one discovered this week."



7 December 2007 – Concrete foundations progressing – GPB Construction at the Treatment Plant Site



7 December 2007 – Initial concrete works in progress at the Treatment Plant Site



10 December 2007 – Ball Mill delivered to site



10 December 2007 – Tungsten gravity circuit – Rougher Kelsey Jig



10 December 2007 – Initial earthworks on the main haul road



10 December 2007 – An unexpected find of wolframite mineralisation at the location of the mine's first blast in the open pit

The information in this report that relates to Mineral Resources within Queensland Ores Limited's tenements is based on information compiled by Mr. Andrew Border, who is a full-time employee of the company and a Member of the Australasian Institute of Mining and Metallurgy. Mr. Border has sufficient experience to qualify as a Competent Person as defined in the 2004 edition of "The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Border consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

ABOUT QUEENSLAND ORES

Queensland Ores Limited is a listed resources company focusing on developing quality resource projects in Queensland. The Company trades under the ASX code QOL.

The company's asset portfolio includes advanced speciality metals projects such as tungsten and molybdenum and copper/gold.

Queensland Ores' two key projects are the Wolfram Camp Project, developing one of Australia's richest tungsten and molybdenum deposits near Cairns; and the Mount Cannindah Copper Project, advancing the areas surrounding and including the former Mount Cannindah mine, located about 100km south of Gladstone.

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