



QUEENSLAND **ORES** LTD

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New Director joins Queensland Ores as Wolfram Camp nears production



Queensland Ores Limited (ASX Code:QOL) Chairman Roger Marshall today announced the appointment of Barry Kelly as a non-executive Director on the Company's Board and those of its subsidiaries.

Mr Kelly has extensive experience spanning over 40 years in the minerals and resources sector in Australia, Asia, the United Kingdom and South America and been involved with a number of corporate and industry boards and committees.

He is a graduate of the Harvard Business School and has held senior executive roles focused on marketing, strategy and finance with the Thiess Group, MIM Holdings Limited and WMC Limited.

Mr Kelly also held leadership roles in a number of national industry federations including Chairman of the Sustainable Minerals Institute Review Committee, Board Member of the Julius Kruttschnitt Mineral Research Centre (1990-2005) and Chair of the Heavy Engineering Industry Reference Group from 2001-2004.

Mr Marshall said Mr Kelly, 63, had extensive and valuable international experience in building and managing businesses in the resources sector in a variety of countries and operating environments.

"Mr Kelly is an extremely knowledgeable and experienced director who will be able to make a considerable contribution to Queensland Ores as the Company makes the all-important transition from mine developer to mine operator at our flagship Wolfram Camp tungsten and molybdenum project in North Queensland," he said.

"We also have a number of other promising resource projects which we are looking to advance over the next year including our Mount Cannindah copper/gold prospect south of Gladstone."

Mr Kelly is the Chairman of JK Tech Pty Ltd and is a Director of UQ Holdings Pty Ltd and ASX-listed Queensland industrial Electrometals Technologies Limited.

His appointment to the Board follows the sudden passing of non-executive director David Blair earlier this year.

ABOUT QUEENSLAND ORES

Queensland Ores Limited is a listed resources company focusing on developing quality resource projects in Queensland. The Company trades under the ASX code 'QOL'.

The company's asset portfolio includes advanced specialty metals projects such as molybdenite and wolframite and copper/gold.

Queensland Ores' two key projects are the Wolfram Camp Project, developing one of Australia's richest tungsten and molybdenum deposits near Cairns; and the Mount Cannindah Copper Project, advancing the areas surrounding and including the former Mount Cannindah Mine, located about 100km south of Gladstone.

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