

ASX / MEDIA RELEASE



QUEENSLAND ORES LTD

QOL PRESENTATION 29th May 2008

Attached is a copy of the competent person statement that was inadvertently omitted from the QOL presentation 29th May 2008 announcement made previously.

It is also noted that reference in the announcement presentation to the Newcrest Ridgeway Deposit was extracted from Holliday, J., McMullen, C., and Tedder, J., 1999 – “Discovery of the Cadia Ridgeway Gold-Copper Porphyry Deposit” at www.smedg.org

The information in the presentation that relates to Exploration Results and Mineral Resources was based on information compiled by Mr. Andrew Border who is a member of the Australasian Institute of Mining and Metallurgy and is bound by and follows the Institute's codes and recommended practices. Mr. Border is a full-time employee of Queensland Ores Limited. He has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the “Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr. Border consented to the inclusion in the presentation of the matters based on his information in the form and context in which it appeared.

ABOUT QUEENSLAND ORES

Queensland Ores Limited is a listed resources company focusing on developing quality resource projects in Queensland. The Company trades under the ASX code QOL.

The company's asset portfolio includes advanced specialty metals projects such as tungsten and molybdenum and copper/gold.

Queensland Ores' two key projects are the Wolfram Camp Project, developing one of Australia's richest tungsten and molybdenum deposits near Cairns; and the Mount Cannindah Copper Project, advancing the areas surrounding and including the former Mount Cannindah mine, located about 100km south of Gladstone.

For further information contact:

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