Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Queensland Ores Limited
ABN 35 108 146 694

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Greenwood
Date of last notice	19 June 2008

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct – John Barton Greenwood
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	24 July 2008
No. of securities held prior to change	260,000 fully paid ordinary shares 1,000,000 options over ordinary shares having an exercise price at 30 cents per share on or before 7 December 2011
Class	Ordinary
Number acquired	41,667
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$5,000.00

+ See chapter 19 for defined terms.

No. of securities held after change	301,667 fully paid ordinary shares 1,000,000 options over ordinary shares having an exercise price at 30 cents per share on or before 7 December 2011
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued pursuant to a Share Purchase Plan under which registered shareholders in the Company at the Record Date may purchase up to $5,000 of fully paid shares at $0.12 ea. The Plan was approved by shareholders at an EGM of the Company held on 19 June 2008. Directors advised in the Notice of Meeting that they would be taking up their full entitlement under the Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.