

Placement to Existing Major Shareholder

Cannindah Resources Limited is pleased to announce that a placement to an existing major shareholder, and sophisticated investor, Mr Paul Weel, has been completed at \$0.31c to raise \$1.5m AUD representing a significant premium to the current share price. The company is continuing with its diamond drilling program at Mt Cannindah and is now well placed to deliver more exceptional outcomes to shareholders over the coming weeks and months.

Authorised for release by the Executive Chairman.

For further information, please contact:

Tom Pickett

Executive Chairman

Ph: 61 7 5557 8791