Announcement to the Market
11 February 2011

RETURN OF CAPITAL – Completion & Partly Paid Shares

Centrepoint Alliance Limited (ASX Code: **CAF**) wishes to advise that, in accordance with the announcement dated 28 January 2011, the capital return of 17.5 cents per share was completed on 4 February 2011.

In addition, CAF wishes to advise that, in accordance with instructions from Managing Director, Tony Robinson who holds 428,572 partly paid shares in the Company, the capital return entitlement on these shares was not paid in cash but was instead applied to reduce the unpaid portion on the shares. As a consequence the unpaid portion on the Partly Paid shares has reduced from $450,000 ($1.05 per share) to $375,000 ($0.875 per share).

Accordingly an Appendix 3Y setting out the details is attached for lodgement.

Ian Magee
Company Secretary
Centrepoint Alliance Limited

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**CENTREPOINT ALLIANCE LIMITED**
ABN	**72 057 507 507**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Antony David ROBINSON
Date of last notice	1 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	DIRECTOR AND BENEFICIARY of ROWENA HOUSE PTY LTD
Date of change	4 February 2011
No. of securities held prior to change	928,572 Ordinary Shares (Fully Paid) 428,572 Partly Paid Ordinary Shares
Class	Ordinary Shares
Number acquired	Nil
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Return of Capital entitlement of 17.5 cents per share (total $75,000) applied to reduce unpaid amount on Partly Paid shares
No. of securities held after change	928,572 Ordinary Shares (Fully Paid) 428,572 Partly Paid Ordinary Shares

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Return of Capital of 17.5 cents per share (total $75,000.10) applied to reduce unpaid amount on Partly Paid shares. Amount unpaid has reduced from $450,000 ($1.05 per share) to $375,000 ($0.875 per share).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.