

23 July 2020

ASX Market Announcements Office
ASX Limited
Level 4
North Tower, Rialto
525 Collins Street
Melbourne Victoria 3000

Attention: Ms Melissa Kostopoulos

Dear Melissa

Shares issued under Institutional Placement
Notice under section 708A(5)(e) of the Corporations Act 2001

This notice is given by Cann Group Limited (ACN 603 949 739) (**Issuer**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Issuer today issued [32,953,920] fully paid ordinary shares (**Shares**) at an issue price of A\$0.40 per Share to sophisticated and professional investors under the institutional placement announced by the Issuer on 17 July 2020.

The Issuer advises that:

- (a) the Shares the subject of this notice were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Issuer has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Issuer; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is "excluded information" within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

Yours sincerely



Geraldine Farrell
Company Secretary
Cann Group Limited