

7 September 2021

ASX Market Announcements Office
ASX Limited
Level 4, North Tower
Rialto Building
525 Collins Street
Melbourne VIC 3000

Attention: Ms Melissa Kostopoulos

Dear Melissa

**Shares issued to directors under Institutional Placement
Notice under section 708A(5)(e) of the Corporations Act 2001**

This notice is given by Cann Group Limited (**Cann**) (ASX: CAN) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Cann today issued 3,890,912 fully paid ordinary shares (**Shares**) at an issue price of \$0.275 per Share to directors of Cann, being sophisticated and professional investors, following receipt of shareholder approval pursuant to Listing Rule 10.11. The issue of these Shares is part of the institutional placement announced by Cann on 26 July 2021.

Cann gives notice that:

- (a) the Shares the subject of this notice were issued without disclosure under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, CAN has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to Cann; and
 - (ii) section 674 of the Corporations Act;
- (d) as at the date of this notice, there is no information that is “excluded information” within the meanings of sections 708A(7) or 708A(8) of the Corporations Act.

Yours sincerely,

Geraldine Farrell
Company Secretary
Cann Group Limited