CANN
GROUP LIMITED

ASX ANNOUNCEMENT

SPP Offer Closing Today

17 November 2025 – Cann Group Limited (ASX: CAN) (**Cann** or the **Company**) refers to the Share Placement Plan (**SPP**) Offer, as announced on 30 October 2025.

*** * * SHARE PURCHASE PLAN REMINDER * * ***

We take this opportunity to remind Eligible Shareholders that
SPP Offer is scheduled to close Today (5:00pm Melbourne time)

Offer Booklet and personalised application forms accessible at:
https://events.miraqle.com/can-offer

See below for information regarding how to participate in the SPP, including key terms of the SPP and relevant dates.

How to participate in the SPP

Eligible Shareholders can access an electronic copy of the **Offer Booklet** and your personalised **Application Form** at: https://events.miraqle.com/can-offer.

The Offer Booklet and Application Form will contain instructions on how to make payment and participate in the SPP Offer.

Key terms of the SPP Offer

New Shares in Cann Group Limited

- New Shares are offered to Eligible Shareholders, at an offer price being the lower of:

  (a) **\$0.0115** (being the same as the issue price under the Placement); and

  (b) the price that is a **2.5% discount** to the volume weighted average price of the Cann Shares traded on the ASX during the 5 trading days leading up to, and including, the **Closing Date** of the SPP Offer, rounded to the nearest half cent,

  (**Offer Price**).

SPP Options

- Each New Share issued under the SPP will, subject to Shareholder approval, come with the grant of one (1) free attaching quoted option for every one (1) New Share, exercisable at $0.0115 on or before 15 June 2026 (**Attaching Option**)
- Upon the valid exercise of each Attaching Option and payment of the exercise price, the holder will receive one (1) Share with one (1) accompanying further quoted option with an exercise price of $0.0285 and an expiry date of 15 June 2028 (**Piggyback Option**).
- Each Piggyback Option gives the holder the right to receive one (1) Share upon exercise and payment of the exercise price.

Shareholder Approval for Options

- The Attaching Options and Piggyback Options proposed to be issued to participants under the Placement and SPP are subject to shareholder approval at an extraordinary general meeting (EGM) to be held on or around 23 December 2025.

Full terms and conditions and further information

The full terms and conditions of the offer of New Shares under the SPP are set out in the Offer Booklet accessible at **https://events.miraqle.com/can-offer**. The Board encourages you to read this Offer Booklet in its entirety and seek independent professional advice before deciding whether to participate in the SPP.

For further information regarding the SPP or how to apply please call the SPP Offer Information Line on +**61 3 90957088** between 8.30am to 5.00pm (AEDT), Monday to Friday or via **communications@canngrouplimited.com**

The Board extends its appreciation to the institutional investors who participated in the Placement and to the Eligible Shareholders who have already taken part in the SPP Offer. Your continued support reflects confidence in the Company's strategic direction and contributes to its ongoing growth and success.

The Board also welcomes applications from other Eligible Shareholders wishing to participate, prior to the schedule close time of 5pm today, 17 November 2025.

Authorised for release by the Board of Directors, Cann Group Limited.
For all other information please contact:

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About Cann Group
Cann Group Limited (ABN 25 603 949 739) is enhancing patients' lives by developing, producing, and supplying innovative cannabis medicines. The Company has research facilities and corporate headquarters in Melbourne and operates a state-of-the-art large-scale cultivation and GMP manufacturing facility near Mildura, Victoria. Cann Group supplies a range of dried flower and oil products, as well as active pharmaceutical ingredients and extracts, to customers in Australia and around the world. Cann Group also owns Satipharm and its patent-protected capsule technology.

Learn more at: www.canngrouplimited.com | www.satipharm.com