



19 July 2005

Mr Vickrem Naicker
Companies Adviser
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

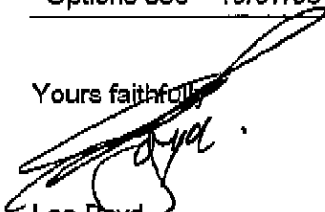
Dear Sirs

RESTRICTED SECURITIES

Details of the Company's securities which are subject to escrow are as follows:

Type of Security	Number	Period of Escrow
Ordinary Shares	1,823,502	12 months from 20 October 2004
Ordinary Shares	38,853,250	24 months from the date of Official Quotation
Options 20c – 01/03/08	3,500,000	24 months from the date of Official Quotation
Options 35c – 19/07/08	3,000,000	24 months from the date of Official Quotation

Yours faithfully,



Lee Boyd
Chairman

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