



ASX Release - CAQ

Cell Aqua Signs MOU with Major Global Company

23 November 2009: Cell Aquaculture Limited (ASX Code: CAQ) is pleased to announce the signing of a Memorandum of Understanding with a Malaysian based global multinational organisation, with turnover in excess of AU\$5 billion per annum, to commence detailed feasibility, with a view to establishing large scale land based aquaculture production, utilising CAQ's unique Cell™ production technologies and vertically integrated 'Hatch to Dispatch' business model.

Commenting on the collaboration, CAQ Chairman Perry Leach stated, "Following a rigorous selection process, we are extremely pleased to have been chosen to advance this very exciting large scale aquaculture opportunity. This collaboration represents an incredible opportunity for CAQ to work with a highly esteemed organisation, with the size, scale and proven track record that many multinational organisations would envy."

Mr Leach concluded, "It is our intention to ensure that their progression into the aquaculture sector is a thriving success".

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Headquartered in Western Australia, Cell Aquaculture Limited (Cell) is an international aquaculture company, publicly listed on the Australian Securities Exchange (ASX). Cell supplies a full range of environmentally sustainable, vertically integrated seafood production services – encompassing everything from 'Hatch to Dispatch'.

Developed over twelve years the Cell™ propriety system is a complete land based environmentally responsible aquaculture system developed for the production and supply of premium quality fin fish. Cell has established hatchery operations for Australian Barramundi at James Cook University, Queensland, and has plans to construct a world class multi-species hatchery in Malaysia. Cell has also commenced production trials on a range of further 'high value' premium species.

Cell has developed large scale land-based recirculating seafood production facilities in Terengganu, Malaysia and is now also progressing an opportunity to develop large scale production in South Africa, as well as a 'high value' species facility in Singapore.

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Cell supplies and installs growing systems, manages the operations, as well as sales and marketing of finished product.