



ASX Release - CAQ

**RECEIVED FROM THE FISHERIES DEVELOPMENT AUTHORITY OF
MALAYSIA (LKIM)**

**A CONTRACT FOR THE DESIGN AND CONSTRUCTION OF A
250 TONNE HIGH DENSITY RAS FACILITY LOCATED AT PAGOH
IN SOUTHERN MALAYSIA**

18th June 2012: On 15th June 2012 Cell Aquaculture Malaysia Sdn.Bhd (a 90% owned subsidiary of Cell Aquaculture Limited (Company or CAQ)) signed a contract with The Fisheries Development Authority of Malaysia "LKIM" to supply and construct a CAQ designed facility.

The facility will be totally funded by and built on land owned by LKIM at Pagoh, which has already been allocated for the operation of RAS fish farms.

Work is to commence on 18th June 2012 and is to be completed within 6 months.

After many years of door knocking, submission of proposals and the completion of a successful loading trial for the Department of Fisheries in February last year, CAQ has eventually convinced the decision makers that the CAQ system works. This is the first of hopefully many other projects for Federal Fisheries and it is obviously a great chance to not only show the Company's total concept to Malaysia, but also to the whole of Asia.

The Company is very grateful to those who have shown faith in its design and concept and look's forward to repaying that belief with a very successful project.

Enquiries:

**Perry Leach
Executive Chairman
Cell Aquaculture Limited**

Ph: +61 417 023 999
E-mail: celltech@iinet.net.au
www.cellaqua.com