



12th December 2014

Company Announcements Office
ASX Limited
Level 40
152-158 St George's Terrace
PERTH WA 6000

UPDATE ON THE CAPITAL CONSOLIDATION TIMETABLE

On 10th December 2014, Cell Aquaculture Limited's ('the Company') (ASX: CAQ) shareholders approved a consolidation of the issued share capital of the Company on the basis that every 2 shares on issue be consolidated into 1 share.

The consolidation event has been delayed and will not be implemented in accordance with the timetable released to the market on 3rd December 2014. The delay is due to the Interim Stop Order issued on the Company's Prospectus by the Australian Securities and Investment Commission on 8th December 2014.

The Company will release to ASX an updated timetable for implementation of the Capital Consolidation once the Company has resolved the matter of the Interim Stop Order.

Yours faithfully

A handwritten signature in black ink, appearing to read "Deborah Ho", with a stylized flourish at the end.

Deborah Ho
Company Secretary
Cell Aquaculture Ltd

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