

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	carsales.com Ltd
ABN	91 074 444 018

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Roebuck
Date of last notice	17/09/09 (Appendix 3X)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	17.12.09
No. of securities held prior to change	Direct 2,560,000 Ordinary shares 800,000 Options Indirect 85,000 Ordinary Shares (Roebuck Investments Pty Ltd ACN 133 745 310 <Roebuck Family S/F A/C>) 225,000 Ordinary Shares (Karen Gaye Roebuck) 3,626,555 Ordinary Shares (Four Us Pty Ltd ACN 076 542 526 <Roebuck Family A/C>) 727,500 Ordinary Shares (Rainbow Gold Pty Ltd ACN 088 953 048 <Rainbow Gold S/P Growth A/C>)
Class	As above
Number acquired	500,000 Options

+ See chapter 19 for defined terms.

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Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration on issue Exercise price is \$3.89, based on the volume weighted average price of the Company's Ordinary Shares for the 10 trading day period prior to the Company's 2009 AGM.
No. of securities held after change	<u>Direct</u> 2,560,000 Ordinary shares 1,300,000 Options <u>Indirect</u> 85,000 Ordinary Shares (Roebuck Investments Pty Ltd ACN 133 745 310 <Roebuck Family S/F A/C>) 225,000 Ordinary Shares (Karen Gaye Roebuck) 3,626,555 Ordinary Shares (Four Us Pty Ltd ACN 076 542 526 <Roebuck Family A/C>) 727,500 Ordinary Shares (Rainbow Gold Pty Ltd ACN 088 953 048 <Rainbow Gold S/P Growth A/C>)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Options under carsales.com Ltd Employee Share Option plan. Approved by Shareholders at the 2009 carsales.com Ltd AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.