

P L A T Y P U S
A S S E T M A N A G E M E N T

Attention: Company Announcements
Company: ASX
From: Platypus Asset Management P/L
Fax No: 1 300 135 638
Reference: Notice of ceasing to be a substantial shareholder -
Carsales.com Limited (CRZ)
Date: 24 June 2011
No of Pages: 2 Including header

Dear Sir/Madam,

Please find attached Form 605.

Regards,


Gary Adamson
COO
Platypus Asset Management

Platypus Asset Management Pty Ltd
Suite 1602, 1 Alfred Street Sydney NSW 2000
Phone 02 8270 8200 Fax 02 9262 5997
Email info@platypusassetmanagement.com.au

ACN 118016087 AFS Licence No 301294

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder**To** Carsales.com Ltd
ABN**1. Details of substantial shareholder****Name** Platypus Asset Management Pty Ltd
A C N 33118016087**The holder ceased to be a substantial holder on** 23/06/2011**The previous notice was given to the company on** 11/05/2011
The previous notice was dated 11/05/2011**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected
23/06/2011	Platypus Asset Management Pty Ltd	Disposal of 618,059 shares	\$ 2,912,728	618,059

3.Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

Name	Address
Platypus Asset Management Pty Ltd	Suite 1602, 1 Alfred Street
	Sydney NSW 2000

Signature**Name**

Gary Adamson

Capacity

COO

Sign**Date**

24/06/2011