

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

29 March 2007

Carnavale Resources Limited**TRADING HALT**

The securities of Carnavale Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 3 April 2007 or when the announcement is released to the market.

Security Code: CAV

Jill Hewitt

Adviser, Issuers (Perth)



29 March 2007

Ms Jill Hewitt
Australian Stock Exchange Limited
2 The Esplanade
Perth WA 6000

By facsimile: 08 9221 2020

Dear Ms Hewitt

REQUEST FOR TRADING HALT

Carnavale Resources Limited ("The Company"), hereby requests a trading halt in its securities effective immediately.

The Company advises as follows:

- The trading halt is being requested because the Company is currently in discussions, which may lead to an announcement;
- the Company is not yet in a position to make an announcement regarding those discussions; and
- the Company requests that the trading halt continue until the earlier of the commencement of trading on Monday 2 April 2007, or when an announcement is made by the Company regarding the above discussions.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Paul Jurman', is written over a horizontal line.

Paul Jurman
Company Secretary

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