

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

# MARKET RELEASE

23 May 2007

**Carnavale Resources Limited****TRADING HALT**

The securities of Carnavale Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 25 May 2007 or when the announcement is released to the market.

Security Code:       CAV



Jill Hewitt

**Adviser, Issuers (Perth)**