



23 May 2007

Ms Jill Hewitt
Australian Stock Exchange Limited
2 The Esplanade
Perth WA 6000

By facsimile: 08 9221 2020

Dear Ms Hewitt

REQUEST FOR TRADING HALT

Carnavale Resources Limited ("The Company"), hereby requests a trading halt in its securities effective immediately.

The Company advises as follows:

- The trading halt is being requested by the Company pending the release by it of an announcement;
- the Company is not yet in a position to make an announcement; and
- the Company requests that the trading halt continue until the earlier of the commencement of trading on Friday 25 May 2007, or when an announcement is made by the Company regarding the above discussions.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Paul Jurman
Company Secretary

CARNAVALE RESOURCES LIMITED
ABN 49 119 450 243
30 Ledger Road, Balcatta
Western Australia 6021
T: +61 8 9240 6876
F: +61 8 9240 2406
E: admin@carnavaleresources.com
W: www.carnavaleresources.com