



8 January 2010

Mr Matthew Foy
ASX Limited
2 The Esplanade
Perth WA 6000

By facsimile: 08 9221 2020

Dear Mr Foy

REQUEST FOR TRADING HALT

Carnavale Resources Limited is currently in discussions in respect of a proposed capital raising, but at this stage discussions are incomplete.

In the circumstances, it will be appreciated if you can arrange a trading halt for the Company pending an announcement in respect of these discussions. The announcement will be made, at the latest, prior to the market opening on Tuesday 12 January 2010.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read 'P. Jurman', is written over a horizontal line.

Paul Jurman
Company Secretary

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