



CARNAVALE RESOURCES LIMITED

31 July 2017

QUARTERLY ACTIVITY REPORT

For the period ended 30 June 2017

CARNAVALE RESOURCES

(A.C.N 119 450 243)

ASX Code: **CAV**

Shares: 572M

Options: 60.0M
(Dec 2019 @ \$0.02)

Directors

Ron Gajewski (Chairman)

Andrew Beckwith (MD)

Rhett Brans (NED)

Carnavale Resources Limited, is an exploration and development company based in Perth, Western Australia.

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Carnavale Resources Limited ("CAV" or "the Company") reports on activities completed during the quarter to 30 June 2017.

Highlights

Lake Roe Project – Au (100% CAV)

During the quarter, further in-house review of all available data was undertaken on the project in conjunction with recent results from other ASX listed companies in the region.

New Opportunities

During the quarter, the Company assessed and conducted due diligence on a number of prospective Cobalt (Co), Copper (Cu) and Gold (Au) Projects both within Australia and other prospective overseas regions. The projects range from early greenfields exploration to advanced near term resource potential.

Subsequent to the end of the Quarter, field visits were undertaken on two advanced Co-Cu projects and an Au project as part of the due diligence enquiries.

Corporate

The cash balance at the end of the quarter is \$1.416 million.

For further information contact:

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Andrew Beckwith

Director

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Appendix 1

Carnavale Resources Limited (ASX: CAV) provides the following addendum in relation to additional information required by Listing Rule 5.3.3.

Schedule of Mining Tenements, Beneficial Interests and agreements

Held as at the end of the Quarter

Project/Location	Country	Tenement	Percentage held/earning
Roe Project – Western Australia	Australia	EL 28/2303 EL 28/2304	100%

Schedule of Mining Tenements, Beneficial Interests and agreements

Acquired during the Quarter

Project/Location	Country	Tenement	Percentage held/earning
N/A.			

Schedule of Mining Tenements, Beneficial Interests and agreements

Disposed of during the Quarter

Project/Location	Country	Tenement	Percentage held/earning
N/A			