

ASX ANNOUNCEMENT**20 Sept 2023**

Issue of Shares & Cleansing Notice

Carnavale Resources Limited (“Carnavale” or the “Company”) is pleased to advise that, following receipt of shareholder approval on 15 September 2023 it has issued 45 million ordinary fully paid shares (Shares) at \$0.0045 each to nominees of directors, Mr Gajewski and Mr Beckwith raising \$405,000.

The Company gives notice that:

- it issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (“Act”);
- this notice is being given under section 708A(5)(e) of the Act;
- as at today's date, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 and section 674A of the Act; and
- as at the date of this notice, there is no excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Act.

This announcement was authorised by Mr Paul Jurman, Company Secretary of Carnavale Resources Limited.

For further information contact:

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